

2024 ANNUAL REPORT

Building Thriving Communities

through **Climate Resilience, Community
Empowerment and STEM Education**



JPS | Foundation

JPS | Foundation

The JPS Foundation, established in 2012, serves as a vital channel for JPS to contribute to nation-building.

At its heart is a dedicated team of Jamaicans committed to creating positive change and empowering communities across the nation.



VISION

To be a leading force in creating thriving, sustainable and climate resilient communities that will enhance the quality of life of our children and future generations



MISSION

We will empower Jamaicans to be good environmental and community development stewards, through volunteerism, STEM Education, and partnership to contribute to a sustainable and prosperous society



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Making an Impact

For us at the Foundation, being able to reach more Jamaicans is always a true marker of our measure of success. Notwithstanding, we work to ensure that the quality of our assistance is not jeopardized while meeting or exceeding our quantitative targets. It is more than ticking a box for us and we are proud to have impacted 10,537 individuals to the tune of J\$130.1M. Our presence in the communities we serve was undeniable in 2024 and we are extremely proud of what we were able to achieve with our projects.



STEM EDUCATION

2,717
Direct Beneficiaries

J\$42.6M
Invested



CLIMATE RESILIENCE

2,915
Direct Beneficiaries

J\$71.9M
Invested



COMMUNITY EMPOWERMENT

4,905
Direct Beneficiaries

J\$15.6M
Invested

Message from the Chairman

The year 2024 will be remembered as one of challenge and resilience for Jamaica. Hurricane Beryl left a mark on the island that tested every community, every family and every organization, including our own. Yet it was also a year that proved the power of collective action, as the JPS Foundation remained steadfast in shining a light of possibility for thousands of Jamaicans.

Throughout the year, the Foundation advanced initiatives that combined education, community development, environmental responsibility and innovation. Our Project eDrive officially came to an end. Developed with the Inter-American Development Bank Lab, more than 300 people across the automotive industry and among first responders were trained in the safe handling and maintenance of electric vehicles. The project also delivered three NVQJ-accredited curricula in hazard management, and maintenance and repair, creating a long-term pathway for skills development in the EV sector.

We invested in the environment through the Adopt-a-Mangrove programme, where restoration work took place along the Palisadoes shoreline. More than 300 red mangrove saplings were planted, and fencing was erected to protect the habitat. Our environmentally focused projects also included partnership with our JPS Environmental Affairs team to plant another 800 seedlings and plants across the island.

The Power Up Community Action Project created life-changing opportunities for participants. Thirty-three individuals graduated with certification in solar installation and electrical installation, supported by workshops in entrepreneurship, literacy, numeracy and

psychosocial skills. This holistic approach not only prepared them for employment but also fostered stronger, more resilient communities.

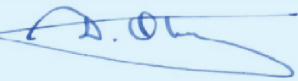
Education remained at the centre of our mission. The inaugural Power Up Scholarship Programme awarded J\$7.5 million in grants and scholarships to 28 students across secondary and tertiary levels. These awards included STEM scholarships, teacher training scholarships, PEP grants to students in vulnerable communities and employee-funded PEP scholarships, each designed to break down barriers and open doors for the next generation.

We also hosted our first Climate Action Conference and Expo under the theme “A Trip to the Future: Jamaica 2050.” The event brought together hundreds of students, 27 exhibitors and stakeholders from energy, transport, finance and advocacy. Students from our Power Up Energy Clubs presented their own sustainable solutions during the Innovation Challenge, while panel discussions and fireside chats offered practical perspectives on tackling climate change in the Caribbean.

Hurricane Beryl underscored why this work matters. In its aftermath, the Foundation provided relief support to families affected by the storm, helping them recover while reinforcing our commitment to stand with communities in times of need.

These initiatives together illustrate the Foundation’s purpose: to give back in ways that empower people and safeguard Jamaica’s future by building thriving communities.

It has been my honour to serve as Chairman of the JPS Foundation. I extend heartfelt thanks to our partners, volunteers and the Foundation team, whose dedication ensured that even in a year of disruption, the light of possibility continued to shine brightly.



Damian Obiglio
Chairman
JPS Foundation



“These initiatives together illustrate the Foundation’s purpose: to give back in ways that empower people and safeguard Jamaica’s future by building thriving communities.”

- DAMIAN OBIGLIO, CHAIRMAN, JPS FOUNDATION

→ Chairman, Damian Obiglio with the debating teams from York Castle High School and Excelsior High School.



Message from JPS Foundation Head

“At the heart of all we do, the tagline, ‘Building Thriving Communities’ remains our North Star.”



As the JPS Foundation eagerly anticipates another year of effecting meaningful change in our nation’s schools and communities, we look in the rear-view mirror with gratitude and pride at the thousands of lives we were able to impact through our range of initiatives. Teamwork truly made the dream work!

With continued focus on our three main pillars – climate resilience, community empowerment, and Science, Technology, Engineering and Mathematics (STEM) education, we redoubled our efforts in 2024.

There is indeed much to celebrate. The work being implemented is formulated around the Foundation’s five-year strategic plan which seeks to incorporate our guiding principles of equity, volunteerism and environmental responsibility. We just successfully concluded Year 1.

From the 1,830 tertiary-bound students from across the island who assembled for our Caribbean Advanced Proficiency Examination (CAPE)/ STEM Workshops, to the 33 adult graduates who attained solar and electrical installation certification in our inaugural Community Action Programme, the Foundation was able to improve the quality of life for scores of Jamaicans through academic instruction and skills training.

The CAPE/STEM workshops, made possible through a J\$16-million, five-year partnership with the University of the West Indies (UWI), Mona and the six-month-long classroom and field training

study offered to inner-city residents as part of the Community Action Programme, demonstrated our resolve to empowering Jamaicans and bridging certain knowledge gaps.

The Climate Action Conference and Expo, mounted in November, was another project that brought us immense satisfaction for its resonance with attendees. Free for the public to attend, the event not only spotlighted 10 inventions of students from our Foundation’s Power Up Energy Clubs but also featured presentations from several stakeholders in the environmental, alternative energy, and project funding spaces. They gave insights on how to build on ideas and make them into feasible businesses.

At the heart of all we do, the tagline, ‘Building Thriving Communities’ remains our North Star.

We were all in on re-imagining a Jamaica powered by renewable alternatives. We assisted the next generation to grasp the possibilities of energy-efficient sources. We also facilitated the country’s Electric Vehicle (EV) network build out, alongside our partners, HEART Trust/NSTA, NCTVET, the Department of Physics at the UWI Mona, and automobile dealerships, through our collaborative efforts with Project eDrive. Together, we hosted hands-on learning sessions to build electric cars from robotics kits provided by Project eDrive to primary-aged students which elicited intense interest from the young ones in the how-to of mechanics and reusable energy.

Investing in the promise of tomorrow, we happily delivered 12 Power Up PEP grants to students in vulnerable communities

Message from JPS Foundation Head | Continued

valued at J\$60,000 to secondary-bound students at the commencement of the 2024 academic year. We also provided two Power Up STEM grants valued at J\$500,000 for a first-year STEM student and a Teacher’s College student.

Additionally, six final year engineering students at the University of Technology benefited from the EWP (Korea East-West Power) STEM Grant to assist them on their journey to completing their academic pursuits.

Further, we provided STEM scholarships to tertiary students that will offer support for up to four years, and PEP scholarships for three top performing students for up to five years.

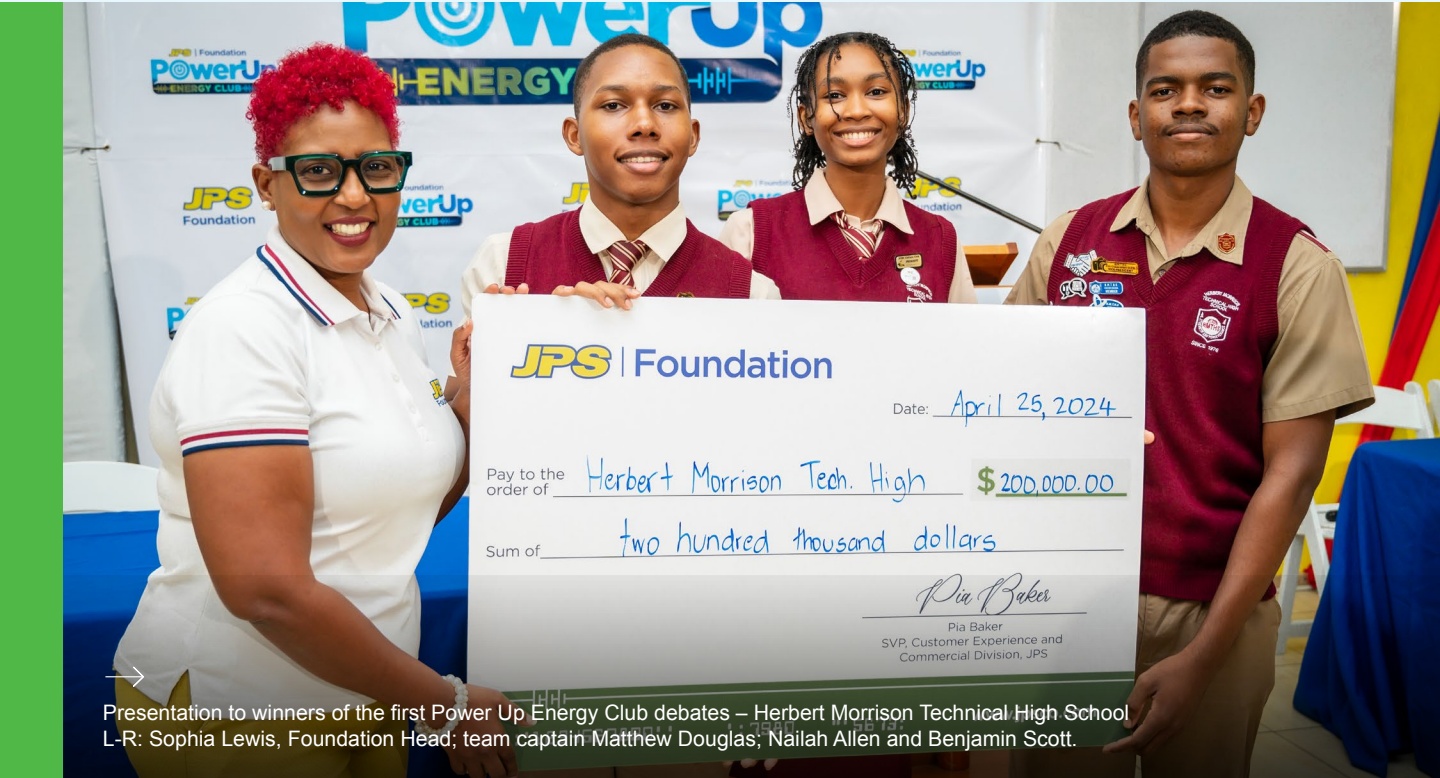
In line with our parent company’s ongoing mission to broaden the public’s embrace of energy efficiency, the Foundation’s activation of the Power Up Energy Club’s Debate Competition – which hosted its inaugural staging in April 2024 – deepened the conversation.

The well-researched, thoughtful arguments presented by the high school team participants over the five-week-long stretch of the competition left the rapt audience, and us at the Foundation thoroughly impressed. Their passionate interest in the subject matters of climate change and the shifting dynamics of the global energy industry was refreshing and reflected positively on what the future entails for these young minds.

We don’t just see the work of the Foundation as mere acts of service- we do it all with love. It is for this reason we remain steadfast in our commitment to provide access points, wherever possible, to uplift communities and students, ultimately contributing to nation building. I applaud the dedicated efforts of the Foundation team who show up each day exceptionally in work mode, and also our Directors for their invaluable guidance.

We look forward to another energetic and impactful year!

Sophia Lewis
Sophia Lewis
JPS Foundation Head



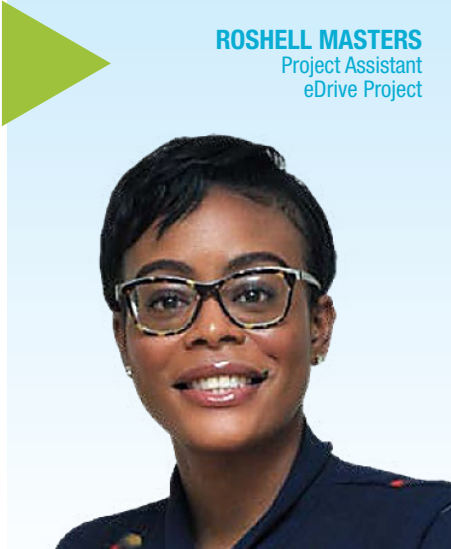
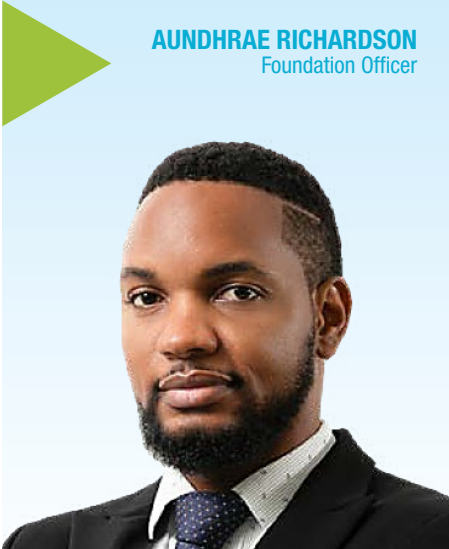
Presentation to winners of the first Power Up Energy Club debates – Herbert Morrison Technical High School. L-R: Sophia Lewis, Foundation Head; team captain Matthew Douglas; Nailah Allen and Benjamin Scott.



Board of Directors



Foundation Team



2024 Project Highlights

CLIMATE RESILIENCE



Climate Resilience | Continued

SUCCESSFUL LIFT-OFF FOR INAUGURAL CLIMATE ACTION CONFERENCE & EXPO

On November 30, 2024, the JPS Foundation hosted its first-ever Climate Action Conference and Expo at the Chinese Benevolent Association in St. Andrew, under the theme, “A Trip to the Future: Jamaica 2050.” The event brought together hundreds of attendees, creating a dynamic space where ideas, innovation and collaboration converged around the urgent issue of climate resilience.

Designed as the Foundation’s flagship event of the year, the Expo showcased the synergy of our three core pillars: climate resilience, community empowerment and STEM education. With students as the primary audience, the programme offered both learning and participation. They observed climate-related discussions among industry experts while also presenting their own innovative energy solutions.

Students from our Power Up Energy Clubs competed in the Innovation Challenge, where they pitched climate-smart solutions to several environmental issues they identified. With support from the Scientific Research Council, the challenge not only tested creativity but also nurtured the early development of a sustainable energy ecosystem in Jamaica.

The event featured a wide cross-section of stakeholders from energy, transport, finance and advocacy sectors. Through interactive exhibits, panel discussions and fireside chats, attendees engaged with real-world perspectives and practical solutions to climate challenges. Highlights included conversations on career opportunities in climate sustainability, financing for climate solutions, and solar and transport innovations on the road to a low-emissions 2050.

Reflecting on the event’s impact, Sophia Lewis, Head of the JPS Foundation, noted: “The effects of climate change are already being felt — longer droughts, hotter summers and more frequent

storms. As the country’s leading provider of electricity, JPS has a critical role to play in driving sustainable change. This conference provides the opportunity to bring together ideas, technology and collaboration to address these pressing challenges.”

“The effects of climate change are already being felt — longer droughts, hotter summers and more frequent storms. As the country’s leading provider of electricity, JPS has a critical role to play in driving sustainable change.”

- SOPHIA LEWIS, JPS FOUNDATION HEAD



Climate Resilience

CONTINUED



Charlemont High School students showcase their project for the innovation challenge.



York Castle High school students project for the innovation challenge



Immaculate Conception High School students project for innovation challenge



Charlemont High school received the second-place prize in the innovation challenge competition.



York Castle High School students receiving third-place prize in the innovation challenge.



The triumphant Immaculate Conception High School team was awarded the first-place prize in the innovation challenge.

Climate Resilience | Continued

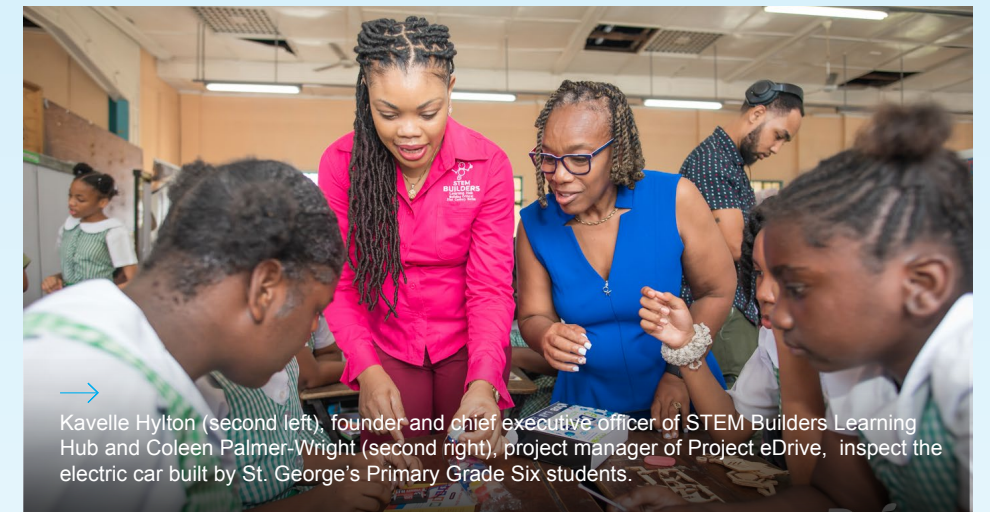
PROJECT eDRIVE MOLDS A FUTURE FOR JAMAICA'S EV SECTOR

Launched through a partnership with the Inter-American Development Bank (IDB) Lab, JPS and the JPS Foundation, Project eDrive set out to build Jamaica's Electric Vehicle (EV) ecosystem. Over its four-year US\$2 million run --- which officially ended in 2024 but was extended to early 2025 --- the project significantly increased public awareness of EVs and their benefits while aligning with the Foundation's strategic priorities of technology and environmental responsibility.

A major part of the initiative focused on building skills and capacity to support the growing EV sector. With the backing of HEART Trust/NSTA and NCTVET, 193 first responders and 148 vehicle technicians were trained in EV safety, maintenance and hazard management. To sustain these efforts, the project also developed three NVQJ-accredited curricula covering hazard management, maintenance and repair – ensuring future generations of professionals are well-equipped to work in the field.

On Girls in ICT Day in April last year, the team hosted an interactive session at St. George's Primary in Downtown Kingston where girls aged 10 to 12 used robotics kits provided by the project, to build battery-operated electric cars. The activity not only sparked curiosity about clean energy but also encouraged more girls to explore opportunities in STEM.

Recognising the importance of inspiring the youth, Project eDrive brought its message to university and secondary school audiences at a panel event in September. Held at the AC Hotel in Kingston and themed, 'Connecting Today's EV Leaders with Tomorrow's



Kavelle Hylton (second left), founder and chief executive officer of STEM Builders Learning Hub and Coleen Palmer-Wright (second right), project manager of Project eDrive, inspect the electric car built by St. George's Primary Grade Six students.

Trailblazers', the event was a collaborative undertaking with JPS, the IDB Lab in Jamaica, and the JPS Foundation. In attendance were female engineering students from the University of Technology Jamaica and Mona Engineering Society as well as Power Up Energy Club members from Holy Childhood High. Moderated by Audrey Williams, Media and Public Relations Manager at JPS, the panel featured insightful discussions from two trailblazing women: Leah Taylor, Project Development Analyst at Evergo Jamaica, and Kayonne Webley, Power Systems Engineer at JPS.

Beyond education, the project was a catalyst for innovation and job creation, supporting 30 new business models in the EV and renewable energy sectors and helping to create 50 new jobs. Public engagement campaigns highlighted the environmental benefits of EV adoption, urging Jamaicans to reduce fossil fuel dependency and protect the planet's atmosphere.

The official closeout ceremony at the Terra Nova All-Suites Hotel in November, marked not an end but the beginning of new opportunities. Lorenzo Escondeur,

Chief of Operations at IDB Jamaica, shared the reason for the organisation's eager support for the project: "There is an urgent need to reduce greenhouse emissions worldwide. Project eDrive represents a beacon of innovation, demonstrating that sustainable transport is possible while providing significant benefits for the economy and the people of Jamaica."

This collaboration, Escondeur stated, has demonstrated the power of partnerships in driving sustainable development and addressing climate change. Meanwhile, JPS Foundation Chairman, Damian Obiglio highlighted how the Foundation has helped to prepare individuals in Jamaica's workforce to seize opportunities in the EV Space.

"Climate resilience, STEM education and community development make up the core pillars of the Foundation, and Project eDrive provided the ideal opportunity for us to align these priorities," he shared. "In collaboration with our partners, we were able to provide training, certification and internship opportunities to equip young people with the skills to meet the demands of the inevitable boom in the sector."

Climate Resilience

CONTINUED



Seeds of Sustainability – The Earth Day tree planting project was undertaken across the island. Pictured here are members of the Power Up Energy Club at York Castle in-between work.



Roshelle Masters, eDrive Project Assistant, presents a framed augmented reality Project eDrive artwork to David Barrett, Energy and Mobility Advisor at the German Agency for International Cooperation (GIZ) at the closing ceremony for Project eDrive held at the Terra Nova All-Suites Hotel in Kingston on November 26. Barrett gave the keynote address in which he charged stakeholders to fast-track efforts to support Jamaica's transition to a more sustainable means of transport by way of electric vehicles.



Audrey Williams, Media and Public Relations Manager at JPS and young ladies from Holy Childhood High School's Power Up Energy Club strike a pose at the BYD showroom at AC Hotel in Kingston. The students participated in a walk-through where they learned about different features of a few EVs before participating in a ride-along around Kingston.



(L-R) Coleen Palmer-Wright, Project Manager for Project eDrive, is all ears as Lorenzo Escondeur, Chief of Operations at the Inter-American Development Bank (IDB) Jamaica, makes a point in a lively discussion at the Project eDrive Closing Ceremony held at the Terra Nova All-Suites in Kingston on November 26. Also involved in the conversation were JPS Foundation Chairman, Damian Obiglio and Director of Business Development at JPS, Dionne Nugent. Project eDrive was a four-year initiative that promoted the adoption of electric vehicles, fostered green energy solutions, and created a sustainable transportation ecosystem for Jamaica.

Climate Resilience | Continued

REBUILDING MANGROVES FOR ENVIRONMENTAL RESTORATION

Environmental restoration remained high on the JPS Foundation's agenda, in keeping with our commitment to climate resilience. One standout initiative was our involvement in the 'Adopt-A-Mangrove' programme, with the Sturridge Park lot along the Palisadoes stretch in Kingston Harbour chosen as our flagship site. This effort was made possible through a partnership with the National Environment and Planning Agency (NEPA).

As part of a five-year, J\$7-million commitment, the Foundation supported the installation of mesh fencing, the restoration of the degraded site and the replanting of 300 mangrove saplings to reverse the effects of human interference and pollution and help regenerate this vital ecosystem.

Beaches Coordinator at NEPA, Italee Patterson, highlighted the critical role mangroves play: "Mangroves act as nurseries for many species, providing safe spaces for breeding and juvenile development. They also serve as natural

barriers against storm surges and erosion, with their dense root systems stabilizing shorelines and protecting inland areas from extreme weather events."

The red mangroves, cultivated at the UWI Port Royal Marine Lab, were planted through the collaborative efforts of JPS Volunteers On Location To Serve (VOLTS) and NEPA volunteers.

The Foundation's commitment did not stop there – we also joined beach clean-up efforts during International Coastal Clean-Up Day in September, reinforcing our dedication to preserving Jamaica's natural beauty and promoting environmental awareness among the next generation.

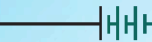
"Mangroves act as nurseries for many species, providing safe spaces for breeding and juvenile development. They also serve as natural barriers against storm surges and erosion, with their dense root systems stabilizing shorelines and protecting inland areas from extreme weather events."

- ITALEE PATTERSON
COORDINATOR - BEACHES, NEPA



Avia Aiken-Brown, JPS VOLTS and Project Coordinator, Distribution Operations, and Orlando Garrick, JPS VOLTS and Senior Technical Assistant, plant mangrove saplings together.





2024 Project Highlights

COMMUNITY EMPOWERMENT



All smiles for the signing of the Memorandum of Understanding, marking the start of the Power Up Community Action project. (L-R, standing) Sophia Bennett, VMBS Financial Services Specialist, Samora Bain, JPS Foundation Officer, and Dr. Zaria Malcolm Walker, VP Academic Affairs and Institutional Advancement, ECC. (L-R, seated) Samantha Charles, CEO VM Foundation, Sophia Lewis, Head, JPS Foundation, and Philmore McCarthy, Principal ECC.



Community Empowerment | Continued

COMMUNITY ACTION PROJECT IMPROVES EMPLOYABILTY OF ADULT PARTICIPANTS

We launched our Power Up Community Action project in April, in collaboration with the VM Foundation, the Planning Institute of Jamaica and the Excelsior Community College. Through this collaborative five-month-long programme, we graduated 33 hardworking adult participants. Their diligent efforts in the classroom saw them boosting their literacy and numeracy skills over the course of the 20-week programme, ultimately gaining them certification in theoretical and practical applications of solar and electrical installation.

“We realise the power of education and opportunity,” JPS Foundation Chairman Damian Obiglio told the Excelsior Community College’s lecture hall of attentive graduates and well-wishers, JPS executives and the energy company’s partners in November last year.

“Together we gather to celebrate a milestone and look forward to you doing great things in your communities. It was very important for us to do this first Community Action initiative as we are looking to replicate it,” the Chair remarked. Continuing, he said: “better jobs, brighter futures and taking better control of your lives” are the spin-off benefits expected to emerge for the cohort.



Community Action graduates at the closing ceremony at the Excelsior Community College in November 2024.

Registrants, drawn from Seaview Gardens, Grant’s Pen, August Town, Queensborough, Seivwright Gardens, Olympic Way and Kingston Gardens, echoed sentiments of gratitude as they reflected on the five-month journey. “The exciting part for me was getting the chance to finish something that I really liked and enjoyed,” explained 41-year-old resident of Parade Gardens and part-time carpenter, Omar Green.

Green had enrolled in a nine-month HEART/NSTA Trust programme to acquire electrical installation skills when he was 17 but had to drop out on account of securing a carpentry job to support urgent familial responsibilities as his mother had passed away.

“Becoming an electrician is a dream job for me, and going to work at JPS would be another dream of mine. It’s a privilege

for me to get the chance to finish this electrical programme and see what is out there for me,” Green said.

Through the Community Action project, the JPS Foundation continues to put Jamaicans in a position to thrive.

“Becoming an electrician is a dream job for me, and going to work at JPS would be another dream of mine. It’s a privilege for me to get the chance to finish this electrical programme and see what is out there for me.”

- OMAR GREEN
COMMUNITY ACTION BENEFICIARY

Community Empowerment

CONTINUED

Community Empowerment | Continued



→ Audley Richards, JPS VOLTS and Field Services Technician gives a section of the Winston Jones High School, a fresh coat of paint on Labour Day.



→ The 2024 Labour Day project at Pye River cemetery in Montego Bay, St. James.

With initiatives like these, the JPS Foundation continues to, as our motto declares, build thriving communities for the betterment of those we serve.



→ Ricardo Case, SVP – Shared Services engages with a representative of the Callaloo Basic School.



Sophia Lewis, Head, JPS Foundation and Students of the Seaward Primary and Infant School as they display their project, 'Farm and Solar' at the Scientific Research Council's Science Fair held at the Hope Gardens in September.

LABOUR DAY PROJECTS GIVE WELCOME MAKEOVERS

Winston Jones High School in Manchester was the standout winner of the JPS Foundation's 2024 Labour Day initiative, chosen through public voting from 12 shortlisted proposals, after initially receiving a total of 70 projects.

The Manchester-based secondary institution's rehabilitation initiative was pitched by past student Antoya Cassels who explained: "This was an incredibly important thing for me as the school played a pivotal role in shaping who I am today. Winston Jones High was the foundation on which I built the love I have for volunteerism. By submitting the project proposal, I wanted to ensure that future generations of students have access to even better opportunities and resources than I had."

The upgrade, valued at J\$500,000, saw JPS Volunteers On Location To Serve (VOLTS) from Kingston and the Mandeville customer service office, repainting the stairwells and corridors, thanks to paint donated by Sherwin Williams.

Three other Labour Day projects were also completed:

- A beautification project at Naz Children's Centre in Montego Bay.
- A prayer garden makeover at York Castle High, supported by the school's Power Up Energy Club.
- Restoration work at the Pye River Cemetery, in partnership with the St. James Municipal Corporation and JPS' Bogue Power Plant.

From schools to public spaces, the Labour Day efforts left a meaningful mark on the communities we serve.

"Winston Jones High was the foundation on which I built the love I have for volunteerism. By submitting the project proposal, I wanted to ensure that future generations of students have access to even better opportunities and resources than I had."

- **ANTOYA CASSELS**
PAST-STUDENT, WINSTON JONES HIGH SCHOOL

COMMUNITY OUTREACH & DONATIONS IMPACT THOUSANDS

From STEM-focused summer camps in St. James for 74 teenagers, to aviation career-focused workshops in Kingston for 60 children aged 5 to 13, and back-to-school donations in-between, the Foundation partnered with our parent energy company and other charitable organisations to undertake a slate of community and outreach initiatives in 2024. We lent time and effort to 54 separate donations valued at J\$3 million which altogether impacted an estimated 4,872 lives.

Particular emphasis was given to youth-centered projects through the donation process. For instance, we sponsored the groundbreaking television series 'Real Life Teen Focus' which shone the spotlight

on self-discovery and personal growth of six teenagers achieving their individual goals. Additionally, we supported the participation of 46 adolescent students from across the island in the JamCoders Camp, held over a four-week stretch at the University of the West Indies in the summer. They were provided enriching learning experiences in critical algorithms and programming.

Alongside the Barita Foundation, we helped to finance the donation of tablets to young ones at the Braes River Basic School, to enhance their literacy and numeracy skills. Our Engineering Services Department also joined the Foundation and made a significant donation towards the Sports Day activities of the Callaloo Mews Basic School.

As expected, community assistance also formed a major component of the coordinated work we carried out. In the wake of the passage of Hurricane Beryl,

we partnered with the Generation Team of our lead company and other stakeholders to distribute relief packages to 2,000 persons in the hardest hit parish of St. Elizabeth. We provided care packages to those affected by the weather system in other parts of the island: 200 persons in St. James, 160 in St. Catherine and 320 in St. Andrew.

Monetary aid was provided to erect chain link fencing at the New Town Early Childhood Institution in St. Elizabeth, and we distributed backpacks, stationery and water bottles through organisations including the Kiwanis Club of Eastern St. Andrew and the Lions Club of Downtown Kingston.

With initiatives like these, the JPS Foundation continues to, as our motto declares, build thriving communities for the betterment of those we serve. We look forward to impacting even more lives island-wide.

Community Empowerment

CONTINUED

STRENGTHENING PARTNERSHIPS THROUGH THE JPS COMMUNITY RENEWAL PROGRAMME

Since 2014, the JPS Community Renewal Programme has been active in more than 30 underserved communities across nine parishes, investing over J\$120 million to improve lives and strengthen community resilience. While the programme is managed by a department within our parent company, the JPS Foundation plays a vital role – providing volunteers, offering training opportunities and supporting projects that bring meaningful change to residents.

At its heart, the programme focuses on replacing unsafe electricity connections with authorised, stable supply. A key part of this work is the Ambassador Programme, which empowers selected community members to help guide their neighbours through the process of accessing safe electricity. As Marilyn McDonald, Manager of Community Renewal at JPS, explains:

“It allows us to engage community representatives who serve as liaison officers between the company and residents, providing updates and ensuring that the process around getting safe access to electricity is understood by their counterparts.”

In 2024, the programme extended its impact through a range of activities. Back-to-School fairs in Riverton Meadows (Kingston), Green Mount (Manchester), and Mount Salus (St. Andrew) reached more than 600 beneficiaries, offering

free medical checks and direct access to agencies such as the Registrar General’s Department (RGD), National Insurance Scheme (NIS) and Programme of Advancement Through Health and Education (PATH). Wellness fairs, Christmas treats and summer energy camps further enriched community life. Beyond electricity, the programme provides pathways for skills development and education. Residents of Grange Pen and August Town were also recruited to participate in the Power Up Community Action project, gaining both technical and soft skills. The Foundation also awarded 12 grants to students from Grange Pen and Barrett Hall in St. James – helping to break down barriers to learning and opportunity.

“It allows us to engage community representatives who serve as liaison officers between the company and residents, providing updates and ensuring that the process around getting safe access to electricity is understood by their counterparts.”

- MARILYN McDONALD
MANAGER, JPS COMMUNITY RENEWAL



Members of the JPS Community Renewal Team, JPSF, Jamaica Constabulary Force, and residents of Grange Pen at the end of the Community Renewal's Grange Pen Christmas Treat in St. James.



→ Resident of Riverton Meadows and Jhenelle Lewis, JPS Content Specialist, participate in a health challenge



→ (L-R) Pia Baker, Senior Vice President – Customer Experience and Commercial and Marilyn McDonald Manager – Community Renewal, enjoy a lively conversation with a patron at the Riverton Meadows Health Fair coordinated by the JPS Community Renewal Department.



2024 Project Highlights

STEM EDUCATION

STEM Education | Continued

POWER UP ENERGY CLUBS OFFER A BRIGHTER TAKE

Making inroads island-wide, the number of high schools enrolled in the Foundation's Power Up Energy Clubs expanded to 22 last calendar year. Each Club is guided by the Foundation's core goals—community empowerment, STEM education and climate resilience—and is expected to align its activities with these focus areas.

CAPE/STEM Workshops

Club members were among those afforded the opportunity to attend CAPE/STEM workshops in January through a partnership with the Foundation and UWI. A total of 1,830 students from 51 schools across the country supplemented their practical knowledge of Chemistry, Computer Science, Biology, Physics and Mathematics at the workshops which were held in Kingston from January 8 to 12 and from January 15 to 16 in Montego Bay.

Debate Competition

A key event for the clubs was the staging of the inaugural Debate Competition in April which saw 12 schools signing up to test their team's oratory skills in arguing for, or against motions with climate-focused topics.

Herbert Morrison Technical High, comprising Matthew Douglas, Nailiah Allen, Devardo McGhie, Benjamin Scott and Mickela Wright, emerged the winners.



Benjamin Scott of Herbert Morrison Technical High, delivers a stirring presentation at the Power Up Energy Club Debate finals.

Team members shared the J\$200,000 first-place winnings, while their coach Althea Reid-Douglas was awarded J\$50,000. The Excelsior High team of Joshua Atkins, Kimani Leslie and Brianna Thomas secured second place and J\$100,000 while their coach Flavia Allen pocketed J\$25,000.

The St. Jago High School team comprising Liana Scott, Kamoya Smith and Kyona Cunningham secured the third-place spot, along with the accompanying J\$50,000 purse against their competitors Kayla Bennett, Rihanna Walker and Kyrell Thompson of York Castle High. St. Jago's coach, Kevon Grant, took home J\$15,000.

"The Power Up Energy Club is not just another school group; they are helping to build a real sense of community and connection around STEM and energy while exposing students to various career paths in the discipline."

- AUNDHRAE RICHARDSON
FOUNDATION OFFICER

School Tour

We also hosted an island-wide school tour in October, making stops at our Energy Clubs at Immaculate Conception High, Marcus Garvey High, Charlemont High, The Manning's School, Old Harbour High and St. Hilda's High.

"The Power Up Energy Club is not just another school group; they are helping to build a real sense of community and connection around STEM and energy while exposing students to various career paths in the discipline," noted Foundation Officer, Aundhrae Richardson.

2024 PROJECT HIGHLIGHTS

STEM Education

CONTINUED



→ Suzanne Brown, JPS VOLTS and Administrative Assistant, System Control, shares the exciting moment with third place Power Up Energy Club debate competition winners, St. Jago High School. (L-R) Kyona Cunningham and Liana Scott.



→ Proud members of the Power Up Energy Club debate competition second place team at the Excelsior High School, display their winnings. (L-R) Ackeef Nugent, Anecia Amrit, Joshua Artkins, Brianna Thomas and Kimani Leslie. Joining them was JPS Communications Assistant, Soleta Thomas (back).

STEM Education | Continued

POWER UP SCHOLARSHIP PROGRAMME AWARDS J\$7.5 MILLION TO 28 STUDENTS

In August, the JPS Foundation hosted the first-ever Power Up Scholarship Programme awards ceremony at the Terra Nova All-Suite Hotel in St. Andrew, under the theme 'Power Up and Thrive.' The occasion celebrated the achievements and ambitions of 28 young Jamaicans – from those entering secondary school to students advancing to tertiary studies – who collectively received J\$7.5 million in grants and scholarships.

“Through the Power Up Scholarship Programme, the Foundation is helping to break down financial barriers, open educational pathways and empower the next generation of leaders in STEM.”

- SAMORA BAIN, FOUNDATION OFFICER

The programme provided 12 Grants for high school students valued at J\$60,000 each, alongside two Power Up STEM Grants worth J\$500,000 each for tertiary-level students. In partnership with Korea East West Power, a primary shareholder of JPS, six EWP STEM Grants – each valued at J\$500,000 – were presented to final-year engineering students at the University of Technology.

Five students pursuing STEM degrees at The University of the West Indies and at The MICO University College, were each awarded a \$500,000 renewable scholarship to support up to four years of study.

The employee-funded VOLTS PEP Scholarship – awarded to three students – the top performing student in the Grade 6 PEP examinations in Cornwall, Middlesex and Surrey – provides J\$60,000 annually for up to five years of secondary school.

“Through the Power Up Scholarship Programme, the Foundation is helping to break down financial barriers, open educational pathways and empower the next generation of leaders in STEM,” emphasises Samora Bain, Foundation Officer.



→ Yun Suk Choi, EWP Representative and Foundation Director (1st left), and Ha Kyoung Song (2nd left), JPS Director, along with Sophia Lewis, JPS Foundation Head (centre) and Shallon Stubbs, Head of School of Engineering at the University of Technology (UTech) (1st right), present UTech final year engineering students, with a cheque symbolising their EWP grant.



→ Winsome Callum, JPS Foundation Director (1st left) and 2024/25 Power Up Scholarship tertiary awardees (l-r) Shevanise Carr, Shadelle Brown, Alia Allen and Antonio Spence.

2024 PROJECT HIGHLIGHTS

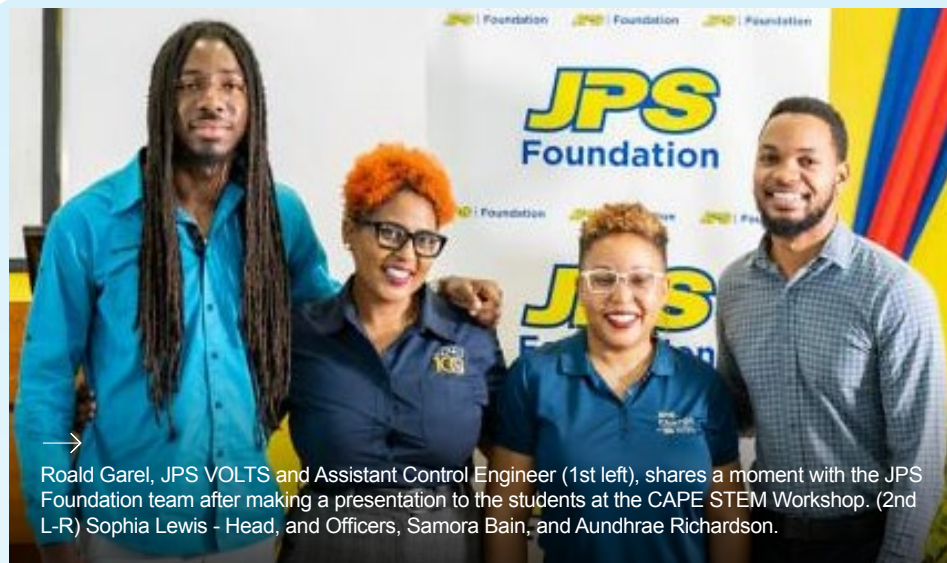
STEM Education

CONTINUED

UWI/CAPE STEM WORKSHOPS GIVE EXAM PREP A MAJOR BOOST

Over 1,800 high school students across Jamaica got a much-needed boost in their CAPE exam preparation, thanks to a series of STEM-focused workshops made possible through a J\$16-million, five-year partnership between the JPS Foundation and the Faculty of Science and Technology at The University of the West Indies.

Held from January 8–12 in Kingston and January 15–16 in Montego Bay, the workshops provided interactive lectures and lab sessions in key subjects like Chemistry, Physics, Computer Science, Geography and Math. For many students, the chance to engage in lab work was especially valuable, given that not all schools have the equipment needed to support their internal assessments.



→ Roald Garel, JPS VOLTS and Assistant Control Engineer (1st left), shares a moment with the JPS Foundation team after making a presentation to the students at the CAPE STEM Workshop. (2nd L-R) Sophia Lewis - Head, and Officers, Samora Bain, and Aundhrae Richardson.

As part of the agreement, the cost of participation – which could have been as high as \$5,000 – was significantly reduced to just \$1,500. Thanks to the Foundation's continued investment, this reduced fee will remain in place for the next three years, making the workshops more accessible to sixth-form students islandwide.

Over 1,800 high school students across Jamaica got a much-needed boost in their CAPE exam preparation, thanks to a series of STEM-focused workshops made possible through a J\$16-million, five-year partnership between the JPS Foundation and the University of the West Indies, Mona.



→ eDrive Project Coordinator, Coleen Palmer-Wright, delivers a presentation on electric mobility to CAPE STEM students.

STEM Education | Continued



→ Damian Obiglio, JPSF Chairman (3rd from left), Sophia Lewis, Head JPSF (4th from left), Vivienne Johnson, Deputy Chief Education Officer, MOESYI (4th from right) and Sharon Burnett, Deputy Director of Examination Services, OEC surrounded by CSEC grant beneficiaries from Calabar High School and Tarrant High School



→ Damian Obiglio, JPSF Chairman (1st right) engaging with Gaylia Johnson, Calabar High School teacher (2nd right), Sophia Lewis, Head, JPSF (3rd right) and four student beneficiaries of the CSEC Grant from Calabar High School.

MORE THAN 200 STUDENTS GET CSEC EXAM FEE GRANTS

In 2024, we awarded J\$1.2 million in grants to cover the CSEC Industrial Technology (Electrical) exam fees for 228 students across 18 high schools.

There are so many reasons to be a part of our Power Up Energy Clubs in high schools! The beneficiaries of our CSEC Exam Fee grant programme, 86 girls and 143 boys, all attend schools with active energy clubs.

To qualify for the grant, schools had to meet a few key benchmarks: an average 60% pass rate in the subject over the past two years, and a 75% or higher CSEC sit rate overall. Where schools were sitting

the specified exam for the first or second time, it was required that they, too, had an overall CSEC exam average sit rate of 75% over the period.

All eligible students for this special grant fee were also mandated to have an average of 60% or higher in the subject area.

The just-concluded 2024/2025 academic year marked the eighth time the Foundation was providing fee waivers for hundreds of secondary school students. Since the inception of the grant funding in 2016, the Foundation has provided J\$12.6 million to more than 3,200 students sitting exams.

We are proud to help ease the burden for families and open more doors for young minds ready to shine in the STEM world.

Since the inception of the grant funding in 2016, the Foundation has provided J\$12.6 million to more than 3,200 students sitting exams.

2024 Project Highlights

VOLUNTEERISM



2024 PROJECT HIGHLIGHTS
Volunteerism

TEAM JPS PAYS IT FORWARD WITH VOLUNTEERISM

Acts of service meant much for those giving of themselves to the Foundation's roster of projects. Our dedicated collective of Volunteers On Location To Service (VOLTS), put in the time and great effort to mentorship and coastal clean-up programmes, Labour Day rehabilitative undertakings, tree plantings, the inaugural Climate Action Conference and Expo, and skills training projects. These all redounded to the immediate benefit of our targeted audience of youth, communities, and even adults in search of a second chance at work opportunities.

We were over 140 volunteers strong for the year under review. Participatory volunteerism, which our VOLTS credited as strengthening their relationships with colleagues, contributing to nation-building, and giving personal satisfaction, was an expansive mission that stretched across the span of the employee network.

Drawn from our corporate offices, field stations and parish divisions, the Foundation's volunteer team hailed from Savanna-la-Mar, Spanish Town, Bogue, Rockfort, Ruthven Road, Mandeville, New Kingston, and other locations.

Participatory volunteerism, which our VOLTS credited as strengthening their relationships with colleagues, contributing to nation-building, and giving personal satisfaction, was an expansive mission that stretched across the span of the employee network.



2023 VOLTS of the year, Patricia Beckford-Linton (3rd right), Customer Care Manager, celebrates with her colleagues (l-r) Dian Daniels-Davidson, Customer Care Team Lead; Leroy Reid, Director – Customer Solutions; Samora Bain, JPS Foundation Officer; Janice Carr, Customer Service Area Manager and Heather Lawrence, Customer Relations Representative.

Spreading Our Light



→ JPS VOLTS and Accounting Assistant, David Thomas, participating in the Great Mangrove Cleanup with the GK Foundation.



→ (L-R) Gina Tomlinson, Director, Organization Design & Culture accept her VOLTS appreciation token from Sophia Lewis, Head – JPS Foundation.



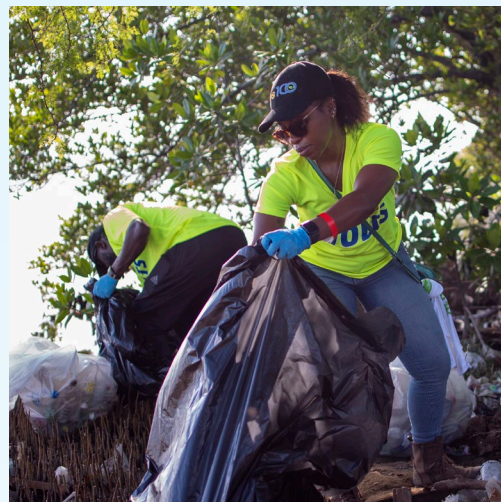
VOLUNTEERISM
Spreading Our Light
 CONTINUED



Spreading Our Light | Continued



VOLUNTEERISM
Spreading Our Light
 CONTINUED



Spreading Our Light | Continued



Top 2024 VOLTS

WHEN SHE CAME TO JPS AS A THIRD-PARTY CONTRACTOR, AND SAW THE VOLUNTEERS ON LOCATION TO SERVE (VOLTS) HARD AT WORK, SHE WANTED TO BE A PART OF THIS MEANINGFUL MOVEMENT.

Now five years later, Suzanne Brown, Administrative Assistant, System Operations, has dedicated her time and expertise to uplifting others and has earned the distinction of being the top 2024 JPS VOLTS.

"I love the VOLTS. I love the energy. I look forward to going on a VOLTS project," explains Suzanne. She continues, "working as VOLTS is an amazing experience. I feel a sense of pride being afforded the opportunity to work together with my colleagues. When we come for a project we bring the fun into the task, we also get to meet our colleagues from across the island as we come together for the greater good."

"It is in giving that you will receive. I encourage my colleagues to volunteer because we want a better future for our country and to raise our children. Giving back is fun and rewarding especially when you do so with a willing heart."

- SUZANNE BROWN
FIRST PLACE TOP 2024 VOLUNTEER

Volunteering is important for Suzanne. It not only gives a sense of personal fulfilment, but Suzanne believes that volunteering helps to address social needs. In reflecting on some memorable VOLTS moments, Suzanne shares, "one of my best moments was our 2023 Labour Day project at Grove Primary. This project brought out most of our Senior Vice Presidents and Chairman, Damian Obiglio. We all came together under one umbrella for one accord. Another one of my best moments was another Labour Day project at York Castle High, when I invited one of my energy club youngsters "Mr. Styles" and he turned up in a gentian shoes and dress pants and shirt to paint and clean. When I asked him why didn't he wear comfortable clothing he said he wanted to make a good impression and he sure did as he was one of the harder workers on the day!"

When asked to highlight her most favourite project, Suzanne was hard

pressed. "I enjoy all the projects we have as VOLTS, however if I must choose one I must choose working as a mentor with the JPS Foundation Power Up Energy Club, in particular Calabar High School. I enjoy this programme because I believe it is absolutely crucial to mould the minds of our young men in this hostile environment where young men are being led astray in taking the easy way out instead of getting a solid education."

As the Foundation continues to provide opportunities for JPS team members to give back to the communities we serve, Suzanne has this encouragement,

"It is in giving that you will receive. I encourage my colleagues to volunteer because we want a better future for our country and to raise our children. Giving back is fun and rewarding especially when you do so with a willing heart."



→ Suzanne presents a token to one of the JPS Foundation Power Up Energy Club members at the finals of the debate competition.

"Volunteerism means everything to me; it means helping others and helping society. What has kept me going is to see the joy and happiness on people's faces when you go out there to help. It makes me feel fulfilled and as if I am doing something great."

- ORLANDO GARRICK
2ND PLACE TOP 2024 VOLUNTEER

FOR VOLTS MEMBER ORLANDO GARRICK, GIVING BACK COMES NATURALLY

Volunteerism comes naturally to JPS Senior Technical Assistant, Orlando Garrick.

Raised in Lydford, St. Ann by his self-employed mother and farmer father, Garrick, the second youngest of his late parents' seven children, remembers: "We were instilled with an attitude of giving back. Growing up, our parents always encouraged us to give to others who were not in a position as we were and to help others because we never knew when we were going to need help from others," he shared.

Today, Garrick a proud member of the Volunteers On Location To Serve (VOLTS) with the JPS Foundation, always willing to avail his time to assist with philanthropic initiatives.

Be it restorative painting on Labour Day projects in Spanish Town, St. Catherine to planting mangrove saplings along the Palisadoes stretch in St. Andrew, the now 60-year-old has only developed a greater passion for giving service to others.

"Volunteerism means everything to me; it means helping others and helping society. What has kept me going is to see the joy and happiness on people's faces when you go out there to help. It makes me feel fulfilled and makes me feel as if I am doing something great," explained Garrick, who began his 41 years of employment in JPS' high voltage testing services and standards department in 1984, when he started as a craft trainee.

"It is said, 'it is better to give than to receive' so giving comes naturally to me," relayed a smiling Garrick, who was recently honoured by the Foundation for his volunteer efforts throughout the year. Garrick has been volunteering with the Foundation for over two decades.



→ The Labour Day project at Winston Jones High saw the volunteer team applying fresh coats of paint to the school's walls. Orlando is hard at work.

DISASTER RESPONSE

Disaster Response | Continued

GIVING HELPING HANDS, POST HURRICANE BERYL

Hurricane Beryl's passage in July 2024, left a devastating impact in its wake for many, particularly residents of the island's south coast region, which was hardest hit. Looking to render assistance in the weather system's aftermath, the JPS Foundation partnered with Food For the Poor (FFTP) Jamaica, to deliver care packages and provide access to charging stations to severely affected residents.

Non-perishable food items, water, bags of ice, sanitary items and tarpaulins topped the list of packaged donations made days after the Category 4 storm had wreaked significant damage to homes and businesses. Over 400 families from St. Elizabeth, St. James, St. Catherine, and Kingston & St. Andrew were among the recipients of the much-needed relief from the Foundation's collaborative undertaking.

The JPS Foundation joined forces with the Digicel and Flow Foundations to host a back-to-school fair at the BB Coke High School in Junction, St. Elizabeth on August 9. Hundreds of students walked away with school supplies, including backpacks and book vouchers for the 2024-25 academic year.

Our parent company, JPS, would also offer J\$50 million in bill credit to some 10,000 impacted residents in St. Elizabeth, whose electricity supply was disrupted for an extended period. Additionally,

JPS brought several overseas skilled personnel to the island, comprising linemen provided through support from the United States Agency for International Development (USAID) and the Caribbean Electric Utility Services Corporation (CARILEC), to assist with full power restoration for displaced persons in the 'breadbasket' parish.

Beyond St. Elizabeth, the JPS Community Renewal team also supported targeted communities in Kingston and St. Andrew, St. Catherine and St. James, providing relief as well as needed back-to-school assistance. The support from our internal stakeholders, inclusive of the corporate communications department and team generation, proved most instrumental in shepherding the overall relief activities.

Looking to render assistance in the weather system's aftermath, the JPS Foundation partnered with Food For the Poor Jamaica to deliver care packages and provide access to charging stations to severely affected residents.



→ JPS VOLTS, Darian Virch Reid, Communications Officer and Sara Hoffstead, Administrative Assistant carrying relief items during a post-Beryl outreach activity.

Disaster Response

CONTINUED



- 1. Roald Garell, JPS VOLTS and JPS Assistant Control Engineer, helping to deliver care packages during a post-Beryl outreach activity.
- 2. Deondria Samuels, JPS VOLTS and Clerk, delivering care packages during a post-Beryl outreach activity.
- 3. Sameer Simms, JPS VOLTS and Director, Generation, coordinates activities during post-Beryl outreach.

Disaster Response | Continued



- 1. VOLTS preparing to engage in post-Beryl relief activities in collaboration with Food For the Poor.
- 2. Allentia Brown, JPS VOLTS and Executive Assistant, helps a beneficiary during a post-Beryl outreach activity.
- 3. JPS VOLTS having fun while giving. (L-R) Madison Wallen, Clerk, Jhenelle Lewis, Content Specialist, Maxine Faulkner, Assistant to the President and CEO, and Kim Robinson, Legal Counsel.



The Power of Collaboration



The Power of Collaboration | Continued

JADE ENDORSES POWER UP ENERGY CLUB DEBATE COMPETITION

“The JPS Foundation Power Up Energy Club Debate Competition is one of the most innovative and transformative undertakings JADE has ever had in its 11-year history. We recognised this to be the case because it focused on engaging students who pursue primarily STEM areas and are often excluded from activities like debating. The competition gives them a platform to hone and demonstrate the skill of debating in a way that makes them much more critical in their thinking and persuasive in their communication.”

— Germaine Barrett, Founder and Executive Director of the Jamaica Association for Debating and Empowerment



→ Sharing lens time at the Power Up Energy Club debate competition finals are (l-r) Aundhrae Richardson, JPS Foundation Officer; Ravonne Thomas-Matthews, Special Projects Manager, JADE; Sophia Lewis, JPS Foundation Head; Samora Bain, JPS Foundation Officer; Germaine Barrett, Founder/Executive Director, JADE and Najani Stewart, Communications Manager, JADE.



→ Power Up Energy Club debate competition winners, Herbert Morrison Technical High School, proudly accept their symbolic cheque award from Foundation Head – Sophia Lewis (left). (2nd L-R) Matthew Douglas, Nailah Allen, Devardeo McGhie, Benjamin Scott, Mickela Wright and coach Althea Douglas.



→ Kurdane Eccleston, debate captain from Tarrant High School, accepts a spot prize from Suzanne Brown, JPS VOLTS and Administrative Assistant, at the Power Up Energy Club debate competition finals.

The Power of Collaboration

CONTINUED

POWER UP ENERGY CLUB HELPED ME TO GROW

“Being a member of the JPS Power Up Energy Club helped me grow personally, professionally, socially and educationally. I have developed better teamwork and leadership skills with my fellow club mates through our attendance at Power Up events. It has built my confidence in communicating and working alongside people of different ages, backgrounds and abilities. And, most importantly, it has encouraged me and my energy club members to be more engrossed in matters of renewable energy, sustainability and how to be the change we want to see in the world.”

— **CHERIEKI HOPWOOD**
HOLY CHILDHOOD HIGH SCHOOL
GRADE 13 STUDENT



(L-R) Sophia Lewis, Head JPS Foundation, Cherieki Hopwood, President – Holy Childhood High School Power Up Energy Club and JPS Foundation Chairman, Damian Obiglio are all smiles at the Climate Action Conference and Expo launch.



(L-R) Ruthlyn Johnson, JPS VOLTS and JPS Customer Service Area Manager, share a moment with Power Up Energy Club Members from the St. Catherine High School (I-R) Mikhala Bennett, and Dorriane Bennett at the debate competition finals.

The Power of Collaboration | Continued

A FRUITFUL AND STRATEGIC COLLABORATION

“The partnership between the National Environment and Planning Agency (NEPA) and the JPS Foundation has proven to be a fruitful and strategic collaboration. I think the alliance has leveraged the strengths of both organisations: NEPA’s environmental stewardship and expertise and the Foundation’s commitment to social responsibility and community empowerment. Together we have been able to advance key initiatives that support environmental conservation, youth and community engagement and public awareness. The projects under the partnership have achieved tangible outcomes such as restoration activities and coastal clean-up efforts in vulnerable areas along the Palisadoes/Port Royal area.”

- **ITALEE PATTERSON**
COORDINATOR - BEACHES, NEPA



Italee Patterson, Coordinator - Beaches, NEPA, briefing JPS VOLTS before a mangrove planting activity.

Looking Ahead

With significant imprints made on lives and communities in the first year of the Foundation's revised strategic approach, we look forward to elevating our activities and impact, moving forward with a steady purpose to increase accessibility for participation in climate resilience innovation, community empowerment and STEM education. Our mission is to contribute to a sustainable, prosperous society through volunteerism and partnership.

While we successfully launched a number of brand-new major undertakings such as - the Climate Action Conference and Expo, the Power Up Energy Club Debate Competition and Innovation Challenge — we are planning for even greater success in the year ahead.

Our programmes and projects to come will continue to reflect a level of interconnectedness of our areas of focus in order to deliver impactful, multipronged results that advance more than one area of concentration at any given time.



JPS Foundation Head, Sophia Lewis (centre) looks at the progress made by St. George's Primary students Shaunte Bennett (left) and Terrisha David during a hands-on learning session for sixth graders to build electric car vehicles from robotics kits developed by STEM Builders Learning Hub.

Our community intervention skills-training programme, the Community Action project, is another initiative we will be expanding too, for the coming year. On the strength of its inaugural staging wherein more than 30 registrants hailing from inner-city neighbourhoods were certified in electrical and solar installation, we will now look to extend the project outside of St. Andrew to rural communities and partner with a Teachers' College in the execution of our deliverable of self-empowerment.

As we work towards a cleaner future, we will continue to advance the electrification of transportation. We will partner with the University of the West Indies, Mona to establish an Innovation Lab for Electric Mobility. This new facility will provide training for secondary and tertiary students, keeping the momentum of the project alive.



A market survey is currently underway to assess the project's overall impact over its five-year run and guide the next phase of Jamaica's electric mobility journey.

We envision that year two of the Foundation's strategy will enable implementation of initiatives that will transform lives and contribute to national development.

We look forward to elevating our activities and impact, moving forward with a steady purpose to increase accessibility for participation in climate resilience innovation, community empowerment and STEM education.

Audited Financial Statements

Year ended December 31, 2024



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Independent auditor's report

To the Board Members of
The JPS Foundation Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of The JPS Foundation Limited which comprise the statement of financial position as at December 31, 2024, Statement of Income and expenditure, statement of cash flows and statement of changes in fund balance for the year then ended and notes to the financial statements including a summary of material accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at December 31, 2024, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Jamaican Companies Act and the Charities Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS, the Jamaican Companies Act and the Charities Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Independent auditor's report (cont'd)

To the Directors of
The JPS Foundation Limited

Report on the audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that presents a true and fair view.

Independent auditor's report (cont'd)

To the Directors of
The JPS Foundation Limited

Report on the audit of the Financial Statements (cont'd) Auditor's

Responsibilities for the Audit of the Financial Statements (cont'd)

- Obtain sufficient appropriate audit evidence regarding the financial information of or business activities within the Foundation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on additional matters as required by the Jamaican Companies Act and the Charities Act

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit. In our opinion, proper accounting records have been maintained, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act and the Charities Act in the manner required.

Kingston, Jamaica

July 10, 2025

HLB 
Chartered Accountants





The JPS Foundation Limited
Statement of Financial Position
December 31, 2024

	Note	2024 \$	2023 \$
Non- current assets			
Property, plant and equipment	(3)	-	104,989
		-	104,989
Current assets			
Cash at bank	(4)	59,567,652	42,388,397
Receivable	(5)	28,533	9,689
		59,596,185	42,398,086
Total assets		59,596,185	42,503,075
Equity & Liability			
Fund balance		59,178,935	42,033,075
		59,178,935	42,033,075
Current Liability			
Accrued expenses	(6)	417,250	470,000
Total current liabilities		417,250	470,000
Total equity and liability		59,596,185	42,503,075

The notes on the accompanying pages form an integral part of these financial statements.

Approved for issue by the Board of Directors on July 10, 2025 and signed on its behalf by:


_____) Chairman
Damian Obiglio


_____) Director
Winsome D. Callum



The JPS Foundation Limited
Statement of Income and Expenditure
Year ended December 31, 2024

	Note	2024 \$	2023 \$
Income			
Donations received	(7)	247,240,955	102,757,556
Finance income	(8)	6,288	6,560
		247,247,243	102,764,116
Gross Surplus			
Operating expenses			
Administrative and general expenses	(9)	(59,937,291)	(34,112,099)
Contract services	(10)	(172,294,362)	(55,957,958)
Depreciation		(104,989)	(104,863)
Foreign exchange gain/(loss)		2,235,259	(3,894,538)
		(230,101,383)	(94,069,458)
Surplus for the year		17,145,860	8,694,658

The notes on the accompanying pages form an integral part of these financial statements.



The JPS Foundation Limited
Statement of Cash Flows

Year ended December 31, 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities:			
Surplus for the year		17,145,860	8,694,658
Adjustment for:			
Depreciation		104,989	104,863
Interest income	(8)	(6,288)	(6,560)
		17,244,561	8,792,961
Increase in receivables		(18,844)	(145)
(Decrease)Increase in payables		(52,750)	21,500
Net cash provided by operating		17,172,967	8,814,316
Interest paid		6,288	6,560
		17,179,255	8,820,876
Cash and bank balances			
Increase/(decrease) in cash at bank		17,179,255	8,820,876
Cash balances at beginning of year		42,388,397	33,567,521
Bank balances at end year	(4)	59,567,652	42,388,397

The notes on the accompanying pages form an integral part of these financial statements.



The JPS Foundation Limited
Statement of Changes in Fund Balance

Year ended December 31, 2024

	Note	Fund Balance \$
Balance at January 1, 2023		
		33,338,417
Surplus for the year		8,694,658
Balance at December 31, 2023		42,033,075
Surplus for the year		17,145,860
Balance at December 31, 2024		59,178,935

The notes on the accompanying pages form an integral part of these financial statements.

The JPS Foundation Limited
Notes to the Financial Statements
Year ended December 31, 2024

1. General information and nature of operation

The JPS Foundation (the “Foundation”) is a duly registered company that was incorporated in Jamaica on October 18, 2012. The registered office is 6 Knutsford Boulevard, Kingston 5.

The Foundation contributes to nation-building through Community Empowerment and STEM Education. The Foundation received approved charity status in March 2016, granted under Section 13 (i) (q) of the Income Tax Act, and income tax exemption under Section 12 (h) of the Income Tax Act. It is funded primarily by the Jamaica Public Service Company Limited. The Foundation also receives funding from other organisations and agencies for the implementation of donor-funded projects.

2. Summary of significant accounting policies

a Basis of preparation

The annual financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

b Income

Income is accounted for on the cash basis.

c Depreciation

Depreciation is provided on the non-current assets at rates calculated to write off their cost evenly over the period of their expected useful lives. Annual rates are as follows:

Computer equipment 33 ⅓%

d Use of estimates and judgements

The IFRS requires management to make estimates and assumptions that impact the assets, liabilities, income and expenses for the period then ended. The estimates and related assumptions are reviewed at regular intervals.

There are no significant assumptions and adjustments applied in these financial statements, with a risk of material adjustment in the next year.

e Impairment

The carrying amounts of the Foundation’s assets are reviewed at each reporting date to determine whether an impairment loss has occurred. An impairment loss is recognised as the amount by which the carrying amount of the asset exceeds its recoverable amount, which is the higher of an asset’s net selling price and value in use. Impairment losses are recognised in the Profit or Loss.

f Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset for one entity and a financial liability or equity of another entity. Financial assets and liability are recognised in the statement of financial position when it becomes a party to the contractual provisions of the instruments.

A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred.

The JPS Foundation Limited
Notes to the Financial Statements
Year ended December 31, 2024

2. Summary of significant accounting policies (cont’d)

f Financial Instruments (cont’d)

A financial liability is derecognised when it is extinguished, discharged, cancelled or expired. The financial instruments carried in the statement of financial position are:

Financial asset – Receivables, cash and cash equivalents

All financial assets are subject to review for impairment at each reporting date identify whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial liabilities – Payables

The financial liability is initially measured at fair value.

g Cash and cash equivalents

Cash and cash equivalents consist of cash in hand and deposits held on call with banks.

h Revenue recognition

Donations and interest are recognised on the cash basis in the income statement.

3. Property, plant and equipment

	Computer Equipment \$
Gross carrying amount	
Balance at January 1, 2024	314,620
Balance at December 31, 2024	314,620
Depreciation	
Balance at January 1, 2024	(209,631)
Charge for the year	(104,989)
,Balance at December 31, 2024	(314,620)
Carrying amount at December 31, 2024	-

	Computer Equipment \$
Gross carrying amount	
Balance at January 1, 2024	314,620
Balance at December 31, 2024	314,620
Depreciation	
Balance at January 1, 2024	(104,768)
Charge for the year	(104,863)
Balance at December 31, 2024	(209,631)
Carrying amount at December 31, 2024	104,989

The JPS Foundation Limited

Notes to the Financial Statements

Year ended December 31, 2024

4. Cash at bank		
	2024	2023
	\$	\$
BNS J\$ current account	25,350,808	33,519,540
BNS US\$ savings account	7,506,504	8,055,197
NCB J\$ current account (EV Project)	5,317,074	137,354
NCB US\$ savings account (EV Project)	21,393,266	676,306
Total	59,567,652	42,388,397
5. Receivables		
This represents taxes withheld by the Bank of Nova Scotia Jamaica Limited and National Commercial Bank Ltd on interest earned.		
6. Accrued expenses		
	2024	2023
	\$	\$
Audit and accounting fees	417,250	470,000
Total	417,250	470,000
7. Donations received		
This represents money given to the Foundation to fund its charitable activities and development projects. In 2024 the Foundation started the implementation of its new five-year strategy, under the theme, Building Thriving Communities through Climate Resilience, Community Empowerment and STEM Education. All the initiatives were connected and focused on achieving specific goals under the main areas of focus. The major projects for the year included the Climate Action Conference and Expo, the Electric Mobility (eDrive) project in collaboration with the Inter-American Development Bank (IDB Lab), the National Environment and Planning Agency’s Adopt-a-Mangrove project, the Power Up Community Action skills training programme, the Power Up Energy Club Debate Competition and Innovation Challenge, the Power Up Scholarships programme, the UWI CAPE STEM Workshop and the CSEC Exam Fee Grant initiative.		
	2024	2023
	\$	\$
IDB/eDrive	25,382,035	35,261,806
General programme of work and other projects	22,770,069	47,215,800
Community Renewal	4,402,800	13,000,000
Project Fresh Start	-	7,081,000
JPS staff donation	275,551	198,950
Climate Resilience	56,331,323	-
Community Empowerment	78,329,773	-
STEM Education	27,103,794	-
Beryl Outreach	32,645,610	-
Total	247,240,955	102,757,556

The JPS Foundation Limited

Notes to the Financial Statements

Year ended December 31, 2024

8. Finance Income		
Finance income for the years presented comprise:		
	2024	2023
	\$	\$
Interest income	6,288	6,560
Total finance income	6,288	6,560
9. Administrative and general expenses		
	2024	2023
	\$	\$
Sponsorship and charitable contributions	39,687,601	12,184,871
Other operating expenses	2,771,570	10,551,429
Advertising and promotion	14,927,439	7,372,068
Rental	1,604,468	3,060,267
Audit & accounting	400,000	470,000
Items for events	310,121	380,485
Subscription & fee	71,596	-
Bank charges	164,496	92,979
Total	59,937,291	34,112,099
10. Contract Services		
	2024	2023
	\$	\$
Project Management (JPSF/IDB Lab Electric Mobility Project)	94,303,182	30,130,475
Workshop and Consultation	10,020,134	9,757,455
Training	3,441,362	4,748,080
Supplies for project	4,513,295	3,208,743
Miscellaneous	5,867,655	368,382
Advertising & Video Production	50,979,127	6,575,600
Peace Management Institute	-	100,000
Transport	1,676,953	25,000
Rental	1,492,654	1,044,223
Total	172,294,362	55,957,958

The JPS Foundation Limited
Notes to the Financial Statements
Year ended December 31, 2024

11. Risk management policies

The Foundation’s activities expose it to a variety of financial risks in respect of its financial instruments: market risk (currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The company seeks to manage these risks by close monitoring of each class of its financial instruments as follows:

a Market risk

Market risk is the risk of losses in positions from fluctuations in market prices such as interest rates and foreign currency exchange rates.

i. Currency risk

Currency risk is the risk that the fair value of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign exchange risk arises from transactions for some purchases. To minimize potential adverse effects, management’s aim to settle within a short period after transactions.

The Foundation is exposed to currency risk due to fluctuations in exchange rates on balances that are denominated in currencies other than the Jamaican Dollar. For transactions denominated in United States Dollars (US\$) the Foundation, however, maintains US\$ bank accounts in an attempt to minimise this risk.

At the end of the reporting period there were net liabilities of approximately US\$184,756 (2023 - US\$56,351) which were subject to foreign exchange rate changes as follows:

Concentrations of currency risk	2024 US\$	2023 US\$
Financial assets		
- Cash and cash equivalent	184,756	56,351
Total	184,756	56,351

The above assets and liabilities in United States Dollars (US\$). The exchange rate applicable at the end of the reporting period is J\$156.42 to US\$1 (2023 - J\$154.95 to US\$1).

Foreign currency sensitivity

The following table illustrates the sensitivity of profit for the year in regard to the company’s financial assets and financial liabilities and US Dollar to Jamaican (JA) Dollar exchange rate, all things being equal. The sensitivity analysis is based on the company’s foreign currency financial instruments held at each reporting date. Only movements between the Jamaican Dollar and US Dollars are considered, as these are the two major currencies of the company.

The JPS Foundation Limited
Notes to the Financial Statements
Year ended December 31, 2024

11. Risk management policies (cont’d)

a Market risk (cont’d)

i. Currency risk (cont’d)

Effect on results of operation:

If the JA Dollar weakens by 4 % (2023 - 4%) against the US Dollar, then this would have the effect shown below on the basis that all other variables remain constant.

	Percentage change %	Effect on loss/profit \$
2024	4	1,155,991
2023	4	349,264

If the JA Dollar strengthens against the US Dollar by - 1% (2023 - 1%) this would have the following effect:

	Percentage change %	Effect on net loss/profit \$
2024	1	(577,995)
2023	1	(174,632)

ii Interest rate risk

Interest rate risk is the probably of a decline in the value of an asset resulting from fluctuations in interest rates.

b Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to suffer.

The Foundation manages this risk by maintaining cash and cash equivalents with financial institutions that are considered to be stable. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

There was no change in the manner that the Foundation measures and manages credit risk during the year.

The maximum credit risk faced by the foundation is limited to the carrying amount of financial assets recognised at the end of the reporting period, as summarised below:

	2024 \$	2023 \$
Bank balance	59,567,652	42,388,397
Trade and other receivables	28,533	9,689
Total	59,596,185	42,398,086

Effective August 31, 2023, maximum of \$1,200,000 per commercial bank is insured under the JDIS. Prior to August 31, 2023, the maximum was \$600,000.

The Foundation does not require collateral or other credit enhancements in respect of trade and other receivables.

The JPS Foundation Limited Notes to the Financial Statements

Year ended December 31, 2024

11. Risk management policies (cont'd)

b Liquidity risk

Liquidity risk is the risk that the Foundation will encounter difficulty in raising funds to meet its commitments associated with financial instruments

The Foundation tries to manage its liquidity risk by maintaining enough resources in liquid form to settle those liabilities that could demand payment as they become due.

The Foundation's financial liabilities comprise trade and other payables. These amounts are due as follows:

December 31, 2024

	Current Within 12 Months \$	Non-Current 1 to 5 Years
Trade and other payables	417,250	-
Total	417,250	-

December 31, 2023

	Current Within 12 Months \$	Non-Current 1 to 5 Years
Trade and other payables	470,000	-
Total	470,000	-

12. Summary of financial assets and liabilities by category

The carrying amount of the company's financial assets and liabilities recognised at the end of the reporting periods under review may also be categorised as follows:

	2024 \$	2023 \$
Financial assets		
Financial assets measured at amortised cost		
Trade and other receivables	28,533	9,689
Cash and cash equivalents	59,567,652	42,388,397
Total	59,596,185	42,398,086
Financial liabilities		
Financial liabilities measured at amortised cost		
Current liabilities		
Trade and other payables	417,250	470,000
Total	417,250	470,000

The JPS Foundation Limited Notes to the Financial Statements

Year ended December 31, 2024

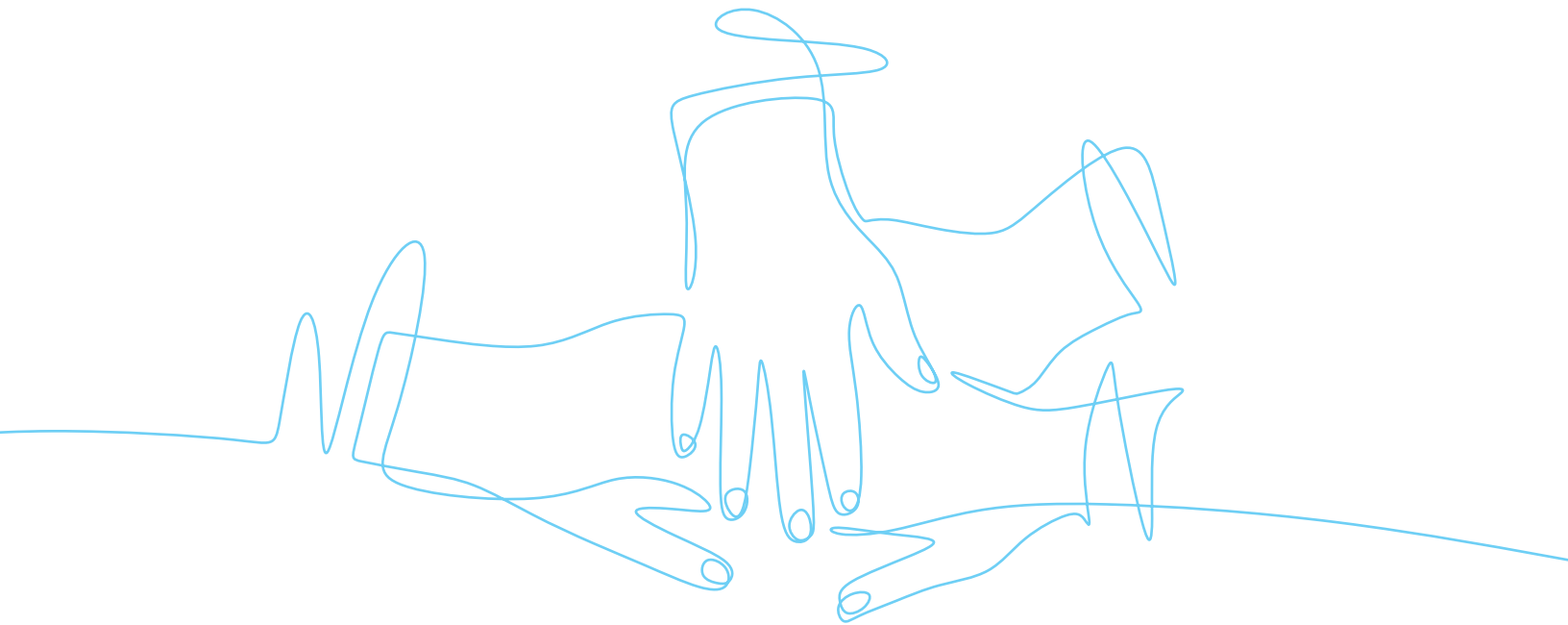
13. Capital management, policies and procedures

The Foundation's objectives when managing capital, which is a broader concept than the equity on the face of the balance sheet, is to safeguard the Foundation's ability to continue as a going concern to provide returns to enable it to fulfil its charitable mandate. Management constantly monitors the fund balance and consults with outside experienced persons when necessary.



Aundhrae Richardson, JPS Foundation Officer

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