



ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG) STATEMENT

2023



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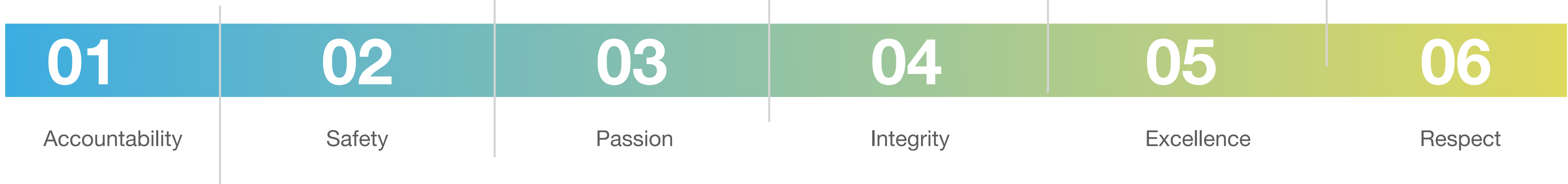
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Our Core Values

At JPS, we are committed to creating sustainable value for our Customers, Employees, Shareholders, Communities and the Environment.

Our core values are at the heart of everything we do.



Drawing on our solid expertise and unwavering dedication to sustainability, JPS has embraced the charge towards a cleaner, more radiant future for Jamaica. We believe in the transformative power of clean energy, the agility to embrace new technologies, and the importance of renewable resources in shaping a resilient tomorrow. With every solution we deliver, we aim to spark hope and empower our customers and the communities we serve.



Powering Our Environment for a Sustainable Tomorrow








JPS is committed to improving our operational efficiency, promoting the use of renewable energy, reducing greenhouse gas emissions, and mitigating climate change.

We believe in conserving our natural resources for tomorrow, while working to meet today’s energy needs. To this end, we strive to produce and deliver electricity to Jamaicans in an environmentally sustainable manner. Our environmental stewardship strategy includes: renewable energy production, energy efficiency, electric mobility, water conservation, and waste minimisation.

Environmental Compliance:

We are committed to operating within the framework of local laws and regulations, and maintaining the various required licences and permits. We also conduct our operational activities in accordance with our corporate policies and local regulations.

Where there are no regulations, JPS adopts international standards and operationally manages within an Environmental Policy and Environmental Management System (EMS), which includes:

- 
Air Quality Management
(Ambient Air Monitoring and Stack Emissions)
- 
Beach Licences Management (Industrial use of seafloor and foreshore)
- 
Waste Management (including Solid, Industrial and Hazardous Waste)
- 
Water Management (abstraction/diversion and discharge)
- 
Hazardous Material Management (transformers, oils and chemicals)
- 
Spill Control, Prevention and Response Management
- 
Emergency Response Plans



Restoration, Preservation & Protection of the environment

We are dedicated to environmental conservation and the preservation of natural habitats. Through collaborations with relevant governmental agencies, we actively engage in reforestation and habitat protection initiatives.

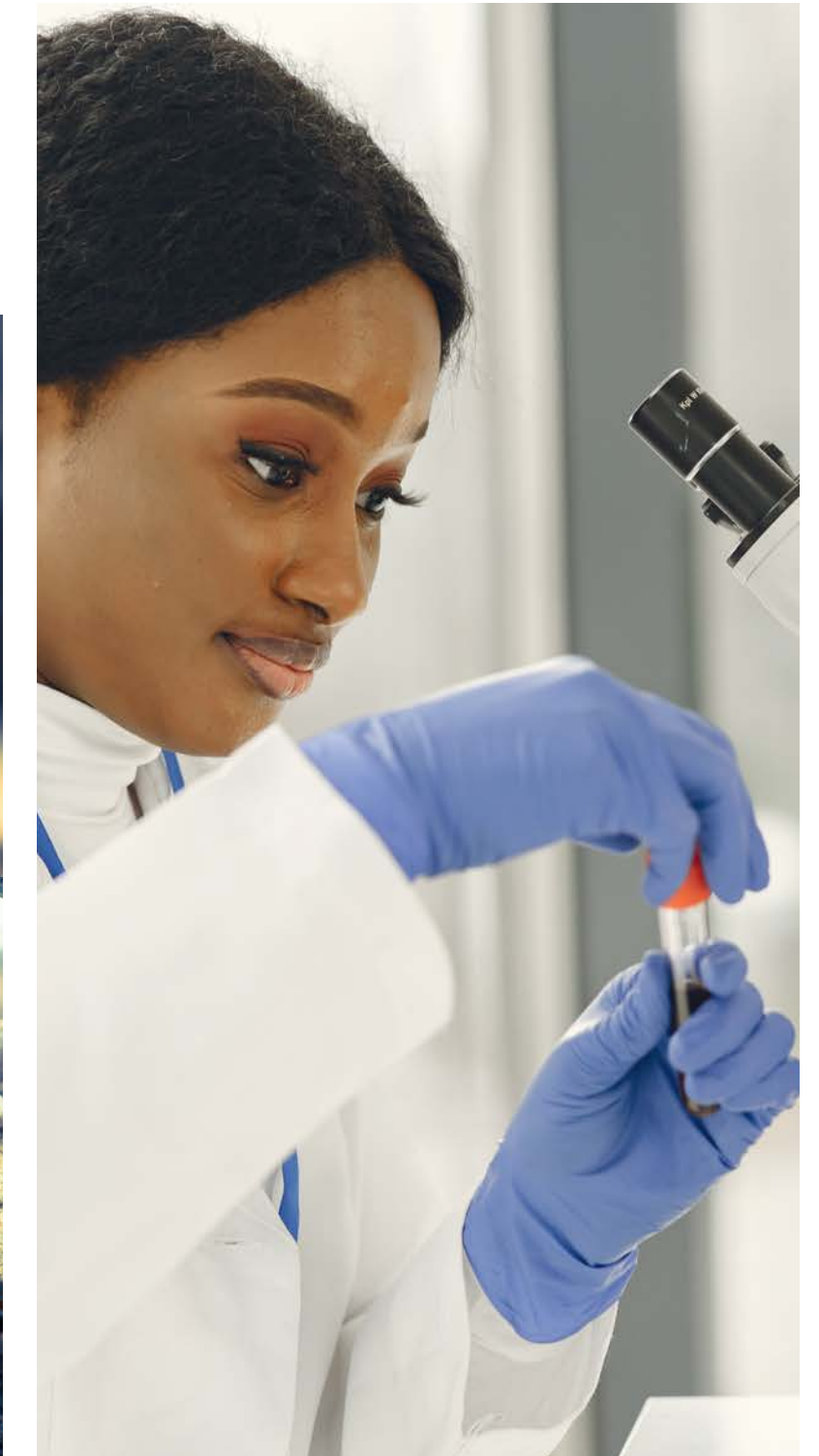




Powering Communities to Unleash Jamaica's Growth & Prosperity

We are committed to helping to build the communities we serve. Through the JPS Foundation and our Community Renewal arm, we partner with international, national, local and community-based organizations to support causes that contribute to positive social, economic and environmental impacts. A true passion for service inspires our dynamic team of Volunteers on Location to Serve (VOLTS), who volunteer thousands of hours each year. We commit to support initiatives in the following areas:

- Youth and Community Empowerment
- Environment and Energy Management
- Science and Technology Education





Powering Our People for Positive Impacts

We are dedicated to creating a secure and empowering work environment that cultivates high performing teams and nurtures a sense of belonging, where every individual is treated with respect and provided equal opportunities to thrive.

We are committed to diversity; building leaders; fostering fairness and accessibility; and enhancing the physical and mental wellness of our team members. Safety stands as a paramount principle, and we relentlessly pursue the goal of zero harm in all our endeavours. We support and respect the protection of human rights, and reject all forms of discrimination, harassment and exploitation.





Powering Our Company through Good Corporate Governance



We have formulated a comprehensive Code of Ethics and Business Conduct that delineates the fundamental principles governing our business interactions, emphasizing integrity and respect in all endeavours. Our steadfast commitment to ethical practices encompasses not only our employees, but also extends to our third party partners and contractors. At JPS, we maintain a zero-tolerance policy towards unethical conduct across all stakeholders.

Our Company's Board of Directors provides robust oversight and maintains the utmost standards of ethical conduct. We adhere to a foundation of robust governance principles encompassing transparency, accountability, responsibility, fairness and integrity. Our corporate governance policies align with best practices in stakeholder engagement, procurement, risk management and financial reporting. We continuously evaluate potential risks associated with our operations and devise mitigating strategies.



Continuous Improvement

We recognize that our ESG journey is ongoing, and commit to regularly assessing our performance, setting ambitious goals, and transparently reporting on our progress. At JPS, ESG is not just a strategy. It's an inherent part of who we are and how we operate. By embracing sustainable practices, fostering social responsibility, and upholding strong governance principles, we aim to make a meaningful and lasting impact on our environment, society, and business. Together, we are shaping a future where energy is a catalyst for progress, sustainability, and shared prosperity.





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