

JPS RATE SCHEDULES 2023

THE ELECTRICITY LICENCE, 2016

This is the approval of the prices to be charged by the Jamaica Public Service Company Limited (JPS or the Company) in respect of the supply of electricity. In exercise of the powers conferred on the Office of Utilities Regulation (OUR) under the OFFICE OF UTILITIES REGULATION ACT and the ELECTRICITY LICENCE, 2016 the prices to be charged by JPS in respect of the supply of electricity as set out in the following Schedules are HEREBY APPROVED effective 2023 August 09.



Ansold E. Hewitt

SCHEDULE I: RATE 10 – RESIDENTIAL SERVICE

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable to residential households for single phase domestic uses, including single phase motor(s) of individual capacity of 3.730 kW (5 horsepower (hp)) or less when service is taken through one meter at a single point of delivery.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second), single phase 110 volts, or 110/220 volts. At the Company's discretion, three-phase 220 volts service may be provided under this rate in accordance with the terms and conditions currently in effect.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption. The applicable rates are as shown in the table below.

MINIMUM CHARGE

The minimum monthly charge shall be the Customer Charge.

ENERGY CHARGE

The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service, and also such additional fixed non-fuel costs not recovered through the Customer Charge. The Energy Charge does not include any portion of fuel cost. The applicable rates are as shown in the table below.

Consumption Band	Customer Charge (\$/Month)	Energy Charge (\$/kWh)
0 - 100 kWh	603.54	8.31
> 100 kWh		23.86

Schedule I - Energy Charge

PRE-PAID METERING SERVICE

The approved prepaid rate is **\$15.72/kWh** for the first 117kWh within a thirty (30) day consumption cycle and **\$23.86/kWh** for each additional kWh thereafter within that thirty (30) day consumption cycle. The pre-paid rate shall be subject to review at the next Annual Review.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

The IPP Charge shall be a variable monthly amount in \$/kWh, which represents the non-fuel costs allocated to the service category payable and/or paid by JPS to IPPs for generation supply. The IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms

allocated to the service category payable and/or paid by JPS to IPPs for generation supply. The IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

METER READING AND BILLING

JPS reserves the right to read its meters no less frequently than every other month, but nevertheless to render bills monthly. In the event that JPS renders an estimated bill, such estimate shall be based on the average of the previous three (3) actual meter readings, except for the first six (6) months of a new account. According to the Guaranteed Standards (EGS 7), JPS shall not render more than two (2) consecutive estimated bills (where it has access to the meter), without committing a breach of said Standards. A ninety-nine percent (99%) compliance rate is in effect since 2009 October 1 in this area of service delivery.

SCHEDULE III: RATE 40 – POWER SERVICE LOW VOLTAGE

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable to customers, other than residential household customers, with demand 25 kilovolt-amperes (kVA) or more for all power and lighting purposes. Service is to be taken through one meter at a single point of delivery. Not applicable for standby, breakdown or auxiliary service.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second) and three-phase. This service is provided and metered at three-phase 220 volts delta system or three-phase 415/240 volts star system.

TIME-OF-USE OPTION

JPS may, upon the application of a customer, bill such customer in accordance with the Time-of-Use Option for Demand and Energy Charges based on the time-of-day electricity is consumed.

On-peak hours:

Monday – Friday 6:00 p.m. to 10:00 p.m.

Off-peak hours:

Monday – Friday 10:00 p.m. to 6:00 a.m., and weekends and Public Holidays, all hours other than 6:00 p.m. to 10:00 p.m.

Partial-peak hours:

Monday – Friday 6:00 a.m. to 6:00 p.m., and weekends and Public Holidays 6:00 p.m. to 10:00 p.m.

CUSTOMER CHARGE

The Customer Charge is applicable whether there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of **\$9,066.66** towards the cost of providing the service.

DEMAND CHARGE

The Demand Charge for each kilovolt-ampere (kVA) Billing Demand shall be determined in accordance with the Time-of-Use Option or the Standard Demand Charge as applicable (see table below).

MINIMUM CHARGE

The minimum monthly charge shall be the sum of the Demand and Customer Charges.

ENERGY CHARGE

The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost. The applicable rates are as shown

STANDARD (\$/kVA per Month)	TIME-OF-USE OPTION (\$/kVA per Month)		
	On-Peak	Part-Peak	Off-Peak
3,105.57	1,732.18	1,278.40	371.07

Schedule III - Demand Charge

STANDARD (\$/kWh)	TIME-OF-USE OPTION (\$/kWh)		
	On-Peak	Part-Peak	Off-Peak
6.91	6.66	5.96	5.81

Schedule III - Energy Charge

BILLING DEMAND STANDARD

The kilovolt-ampere (kVA) Billing Demand for each month shall be the maximum demand for that month, or 80% of the maximum demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

TIME-OF-USE OPTION

On-Peak Period: Billing Demand in this period each month shall be the maximum demand for the On-Peak hours of that month. The minimum 25 kVA do not apply.

Partial-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the partial-peak hours of that month, or 80% of the maximum partial-peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

Off-Peak Period:

Off-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the Off-Peak for that month, or 80% of the maximum Off-Peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

DETERMINATION OF MAXIMUM DEMAND

The maximum Demand shall be the registered integrated average load in kilovolt-ampere (kVA) measured in the 15-minute interval in which such average load in kVA is highest during the applicable period.

INDEPENDENT POWER PRODUCER (IPP) CHARGES

A Fixed IPP Charge and a Variable IPP Charge is applicable to this Rate service category.

The Fixed IPP Charge shall be a monthly charge of \$664.67/kVA for the Standard service option and \$1,003.76/kVA for the Time-Of-Use service option. For the Standard service option, the Fixed IPP Charge shall be applied to customers' billing demand for that month. For the Time-Of-Use service option, the Fixed IPP Charge shall be applied to the customer's highest billing demand registered for that month, irrespective of the TOU period in which it was registered.

The Variable IPP Charge shall be a monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply, not recovered in the Fixed IPP Charge. The Variable IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this

Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TERMS OF CONTRACT

A contract for a period of three (3) years may be required as a condition of service, or of selection of the Time-of-Use Option. Customers are required to consume at least 50% of their energy requirements within the off-peak period in order to qualify for the Time-of-Use Option.

SCHEDULE IV: RATE 50 – POWER SERVICE MEDIUM

AVAILABILITY

This rate class is available throughout the Island of Jamaica

APPLICABILITY

This rate is applicable to customers other than residential households, with demand of 25 kilovolt-amperes (kVA) or more for all power and lighting purposes. Service is to be taken through one meter at a single point of delivery. Not applicable for standby, breakdown or auxiliary service. This is only applicable to customers with transformers that are non-JPS owned.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second) and three-phase. This service is provided and metered at primary voltage (6.9 kilovolts, 12 kilovolts, 13.8 kilovolts or 24 kilovolts, as applicable and available).

TIME-OF-USE OPTION

JPS may upon the application of a customer bill such customer in accordance with the Time-of-Use Option for Demand and Energy Charges, based on the time-of-day electricity is consumed.

On-peak hours:

Monday – Friday 6:00 p.m. to 10:00 p.m.

Off-peak hours:

Monday – Friday 10:00 p.m. to 6:00 a.m., and weekends and Public Holidays all hours except 6:00 p.m. to 10:00 p.m.

Partial-peak hours:

Monday – Friday 6:00 a.m. to 6:00 p.m., and weekends and Public Holidays 6:00 p.m. to 10:00 p.m.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of **\$9,066.66** towards the cost of providing the service.

DEMAND CHARGE

The Demand Charge for each kilovolt-ampere (kVA) Billing Demand shall be determined in accordance with the Time-of-Use Option or the Standard Demand Charge as applicable (see table below).

MINIMUM CHARGE

The minimum charge shall be the sum of the Demand and Customer Charges.

ENERGY CHARGE

The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost. The applicable rates are as shown in the table below.



JPS RATE SCHEDULES 2023

STANDARD (\$/kVA per Month)	TIME-OF-USE OPTION (\$/kVA per Month)		
	On-Peak	Part-Peak	Off-Peak
2,151.84	1,335.70	989.77	353.17

Schedule IV - Demand Charge

STANDARD (\$/kWh)	TIME-OF-USE OPTION (\$/kWh)		
	On-Peak	Part-Peak	Off-Peak
4.90	5.52	4.95	4.82

Schedule IV - Energy Charge

BILLING DEMAND STANDARD

The kilovolt-ampere (kVA) Billing Demand for each month shall be the maximum demand for that month, or 80% of the maximum demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

TIME-OF-USE OPTION

On-Peak Period: Billing Demand in this period each month shall be the maximum demand for the On-Peak hours of that month. The minimum 25 kVA do not apply.

Partial-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the partial-peak hours of that month, or 80% of the maximum Partial-Peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

Off-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the Off-Peak for that month, or 80% of the maximum Off-Peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

DETERMINATION OF MAXIMUM DEMAND

The maximum Demand shall be the registered integrated average load in kilovolt-ampere (kVA) measured in the 15-minute interval in which such average load in kVA is highest during the applicable period.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

A Fixed IPP Charge and a Variable IPP Charge is applicable to this Rate service category.

The Fixed IPP Charge shall be a monthly charge of \$1,745.29/kVA for the standard service option and \$831.79/kVA for the Time-Of-Use service option. For the Standard service option, the Fixed IPP Charge shall be applied to customers billing demand for that month. For the Time-Of-Use service option, the Fixed IPP Charge shall be applied to the customer's highest billing demand registered for that month, irrespective of the TOU period in which it was registered.

The Variable IPP Charge shall be a monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply, not recovered in the Fixed IPP Charge. The Variable IPP Charge shall apply to all kWh billed under this Schedule

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TERMS OF CONTRACT

A contract for a period of three (3) years may be required as a condition of service, or of selection of the Time-of-

Use Option. Customers are required to consume at least 50% of their energy requirements within the off-peak period in order to qualify for the Time-of-Use Option.

SCHEDULE VI: RATE 60 - STREET LIGHT & TRAFFIC SIGNALS

STREETLIGHTS

AVAILABILITY

This rate class is available throughout the Island of Jamaica by way of fixtures within the Company's secondary distribution system. Dusk to dawn service controlled by photocell or other device to provide for approximately 4,450 hours of service per lamp per year.

APPLICABILITY

This rate is applicable to Public Authorities, Local Municipalities, Statutory Organizations, and private customers to provide lighting on public roadways, streets, parks, gardens, and other public areas as well as for private property at the customer's request.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second), single phase 110 volts or 110/220 volts. Installation is in accordance with the Company's specifications as to equipment, installation, operation, and maintenance standards.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of \$3,655.91 towards the cost of providing the service for streetlights.

ENERGY CHARGE PER LAMP PER MONTH

The applicable Energy Charge is \$14.06/kWh for streetlights, which covers non-fuel costs that vary with consumption such as the non-fuel cost of wear and tear of the electricity plant in service and all such additional non-fuel fixed costs not recovered through the Customer Charge.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

The IPP Charge shall be a variable monthly amount in \$/kWh, which represents the non-fuel costs allocated to the service category payable and/or paid by JPS to IPPs for generation supply. The IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TRAFFIC SIGNALS

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable to traffic control system installations, installed owned and maintained by the customer.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second), single phase 110 volts or 110/220 volts. Installation is in accordance with the Company's specifications as to equipment, installation, operation and maintenance standards.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of \$3,655.91 towards the cost of providing the service for traffic signals.

ENERGY CHARGE PER MONTH

The applicable Energy Charge is \$13.55/kWh for traffic signals, which covers non-fuel costs that vary with consumption such as the non-fuel cost of wear and tear of the electricity plant in service and all such additional non-fuel fixed costs not recovered through the Customer Charge.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

The IPP Charge shall be a variable monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply. The IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

SCHEDULE V: RATE 70 - POWER SERVICE MEDIUM VOLTAGE

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable to customers other than residential households, with demand of 2 megavolt-amperes (MVA) or more for all power and lighting purposes. Service is to be taken through one meter at a single point of delivery. Not applicable for standby, breakdown or auxiliary service. This is only applicable to customers with transformers that are non-JPS owned.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second) and three-phase. This service is provided and metered at primary voltage (6.9 kilovolts, 12 kilovolts, 13.8 kilovolts or 24 kilovolts as applicable and available).

TIME -OF- USE OPTION

JPS may upon the application of a customer bill such customer in accordance with the Time-of-Use Option or Demand Charge, based on the time of day electricity is consumed.

On-peak hours:

Monday – Friday 6:00 p.m. to 10:00 p.m.

Off-peak hours:

Monday – Friday 10:00 p.m. to 6:00 a.m., and weekends and Public Holidays all hours except 6:00 p.m. to 10:00 p.m.

Partial-peak hours:

Monday – Friday 6:00 a.m. to 6:00 p.m., and weekends and Public Holidays 6:00 p.m. to 10:00 p.m.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of \$9,066.66 towards the cost of providing the service.

DEMAND CHARGE

The Demand Charge for each kilovolt-ampere (kVA) Billing Demand shall be determined in accordance with the Time-of-Use Option, or the Standard Demand Charge as applicable (see Table below).

MINIMUM CHARGE

The minimum charge shall be the sum of the Demand and Customer Charges.

ENERGY CHARGE

The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost. The applicable rates are as shown in the table below.

STANDARD (\$/kVA per Month)	TIME-OF-USE OPTION (\$/kVA per Month)		
	On-Peak	Part-Peak	Off-Peak
2,852.04	1,513.41	987.77	354.57

Schedule V - Demand Charge

STANDARD (\$/kWh)	TIME-OF-USE OPTION (\$/kWh)		
	On-Peak	Part-Peak	Off-Peak
4.89	6.03	5.39	5.26

Schedule V - Energy Charge

BILLING DEMAND STANDARD

The kilovolt-ampere (kVA) Billing Demand for each month shall be the maximum demand for that month, or 80% of the maximum demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

TIME-OF-USE OPTION

On-Peak Period: Billing Demand in this period each month shall be the maximum demand for the On-Peak hours of that month. The minimum 25 kVA do not apply.

Partial-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the Partial-Peak hours of that month, or 80% of the maximum Partial-Peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

Off-Peak Period: The Billing Demand in this period each month shall be the maximum demand for the Off-Peak for that month, or 80% of the maximum Off-Peak demand during the five-month period immediately preceding the month for which the bill is rendered, whichever is higher but not less than 25 kVA.

DETERMINATION OF MAXIMUM DEMAND

The maximum Demand shall be the registered integrated average load in kilovolt-ampere (kVA) measured in the 15-minute interval in which such average load in kVA is highest during the applicable period.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

A Fixed IPP Charge and a Variable IPP Charge is applicable to this Rate service category.

The Fixed IPP Charge shall be a monthly charge of \$424.14/kVA for the Standard service option and \$92.71/kVA for the Time-Of-Use service option. For the Standard service option, the Fixed IPP Charge shall be applied to customers billing demand for that month. For the Time-Of-Use service option, the Fixed IPP Charge shall be applied to the customer's highest billing demand registered for that month, irrespective of the TOU period in which it was registered.

The Variable IPP Charge shall be a monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply, not recovered in the

Fixed IPP Charge. The Variable IPP Charge shall apply to all kWh billed under this Schedule

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TERMS OF CONTRACT

A contract for a period of three (3) years may be required as a condition of service, or of selection of the Time-of-Use Option. Customers are required to consume at least 50% of their energy requirements within the off-peak period in order to qualify for the Time-of-Use Option.

SCHEDULE VII: STANDBY CLASS – Non- Firm

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable for standby service to customers with a minimum demand of 25 kilovolt-amperes (kVA), who own and operate power production equipment or other source of power to meet their own power requirement, and in addition contract to take supply from JPS at one location through one meter at a single point of delivery, on a non-firm basis. Service will be provided at the discretion of JPS, based on the availability of the supply demanded by the customer, and upon execution of the appropriate Contract for Standby Services.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second) and three-phase.

Low Voltage (LV) Classification

This service is provided and metered at three-phase 220 volts delta system or three-phase 415/240 volts star system.

Medium Voltage (MV) Classification

This service is provided and metered at primary voltage (6.9 kilovolts, 12 kilovolts, 13.8 kilovolts or 24 kilovolts, as applicable and available).

RESERVE CAPACITY

The service shall be based on a contracted demand (Reserve Capacity) of which the minimum shall be 25 kilovolt-amperes (kVA). If in providing the supply the registered demand is higher than the contracted level, JPS shall apply the registered demand as the new Reserve Capacity.

CUSTOMER CHARGE

The Customer Charge is applicable whether or not there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of \$9,066.66 towards the cost of providing the service.

DEMAND CHARGE

The Demand Charge for each kilovolt-ampere (kVA) billing demand shall be determined by the customer's voltage classification. The applicable rates are as shown in the table below.



JPS RATE SCHEDULES 2023

MINIMUM CHARGE

The minimum charge shall be the sum of the Demand and the Customer Charges

ENERGY CHARGE

The Energy Charge shall be **\$6.91/kWh** for the Low Voltage (LV) classification and **\$4.90/kWh** for the Medium Voltage (MV) classification. The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through the Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

A Fixed IPP Charge and a Variable IPP Charge is applicable to this Rate service category.

The Fixed IPP Charge shall be a monthly charge of \$664.67/kVA for the Low Voltage (LV) classification and \$1,745.29/kWh for the Medium Voltage (MV) classification

The Variable IPP Charge shall be a monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply, not recovered in the Fixed IPP Charge. The Variable IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

BILLING DEMAND

The kilovolt-ampere (kVA) Billing Demand for each month shall be the Reserve Capacity.

DETERMINATION OF DEMAND

The Demand shall be the registered integrated average load in kVA measured in the 15-minute interval in which such average load in kVA is highest during the applicable period.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TERMS OF CONTRACT

A contract for a period of three (3) years may be required as a condition of service.

SCHEDULE VIII: STANDBY CLASS – Firm

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

APPLICABILITY

This rate is applicable for standby service to customers with a minimum demand of 25 kilovolt-amperes (kVA), who own and operate power production equipment or other source of power to meet their own power requirement, and in addition contract to take supply from JPS at one location through one meter at a single point of delivery, on a firm basis. Service will be provided upon execution of the appropriate Contract for Standby Services. Service more than the firm contracted reserve capacity may be provided at the sole discretion of JPS, based on the availability of the supply.

CHARACTER OF SERVICE

Service is alternating current, 50 Hertz (cycles per second) and three-phase.

Low Voltage (LV) Classification

This service is provided and metered at three-phase 220 volts delta system or

VOLTAGE CLASSIFICATION	CUSTOMER CHARGE (\$)	DEMAND CHARGE (\$/KVA)	ENERGY CHARGE (\$/kWh)	Fixed IPP Charge (\$/kWh)
Low Voltage (LV)	9,066.66	3,105.57	6.91	664.67
Medium Voltage (MV)	9,066.66	2,151.84	4.90	1,745.29

Schedule VII (Non-Firm) - IPP Charge

VOLTAGE CLASSIFICATION	CUSTOMER CHARGE (\$)	DEMAND CHARGE (\$/KVA)	ENERGY CHARGE (\$/kWh)	Fixed IPP Charge (\$/kWh)
Low Voltage (LV)	9,066.66	3,105.57	6.91	664.67
Medium Voltage (MV)	9,066.66	2,151.84	4.90	1,745.29

Schedule VIII (Firm) - IPP Charge

three phase 415/240 volts star system.

Medium Voltage (MV) Classification

This service is provided and metered at primary voltage (6.9 kilovolts, 12 kilovolts, 13.8 kilovolts or 24 kilovolts, as applicable and available).

RESERVE CAPACITY

The service shall be based on a contracted demand (Reserve Capacity) of which the minimum shall be 25 kilovolt-amperes (kVA). If in providing supply the registered demand is higher than the contracted level, JPS shall apply the billing demand as the new Reserve Capacity.

CUSTOMER CHARGE

The Customer Charge is applicable whether there is any consumption and irrespective of the level of consumption and shall be a monthly contribution of **\$9,066.66** towards the cost of providing the service.

DEMAND CHARGE

The Demand Charge for each kilovolt-ampere (kVA) billing demand shall be determined by the customer's voltage classification. The applicable rates are as shown in the table below.

MINIMUM CHARGE

The minimum charge shall be the sum of the Demand Charge and Customer Charges.

ENERGY CHARGE

The Energy Charge shall be **\$6.91/kWh** for the Low Voltage (LV) classification and **\$4.90/kWh** for the Medium Voltage (MV) classification. The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through the Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost.

INDEPENDENT POWER PRODUCER (IPP) CHARGE

A Fixed IPP Charge and a Variable IPP Charge is applicable to this Rate service category.

The Fixed IPP Charge shall be a monthly charge of \$664.67/kVA for the Low Voltage (LV) classification and \$1,745.29/kVA for the Medium Voltage (MV) classification.

The Variable IPP Charge shall be a monthly amount in \$/kWh, which represents the non-fuel costs allocated to the Rate service category payable and/or paid by JPS to IPPs for generation supply, not recovered in the Fixed IPP Charge. The Variable IPP Charge shall apply to all kWh billed under this Schedule.

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

BILLING DEMAND

The kilovolt-ampere (kVA) Billing Demand for each month shall be the Reserve Capacity.

DETERMINATION OF DEMAND

The Demand shall be the registered integrated average load in kVA measured in the 15-minute interval in which such average load in kVA is highest during the applicable period.

FOREIGN EXCHANGE ADJUSTMENT

The Foreign Exchange Adjustment in force at the time shall apply to all charges except Fuel and IPP Charge under this Schedule. The requisite terms and conditions of the Foreign Exchange Adjustment provision are set out in the Additional Terms and Conditions hereto.

TERMS OF CONTRACT

A contract for a period of three (3) years may be required as a condition of service.

SCHEDULE IX: ELECTRIC VEHICLES (EV) CHARGING

AVAILABILITY

This rate class is available throughout the Island of Jamaica.

CUSTOMER CHARGE

NOT APPLICABLE

ENERGY CHARGE

The Energy Charge covers non-fuel costs that vary with consumption such as the cost of wear and tear of the electricity plant in service and all such additional fixed non-fuel costs not recovered through Customer and Demand Charges. The Energy Charge does not include any portion of fuel cost. The applicable rates are as shown in the table below.

TIME-OF-USE OPTION (\$/kWh)		
On-Peak	Part-Peak	Off-Peak
66.88	13.52	10.32

Schedule IX - Energy Charge

INDEPENDENT POWER PRODUCER (IPP) CHARGE

NOT APPLICABLE

FUEL CHARGE

The Fuel Charge shall be a monthly amount per kWh and shall be calculated in the manner set out in the Additional Terms and Conditions hereto. The Fuel Charge represents the total cost of fuel required for producing and delivering each kWh of electricity. The Fuel Charge shall apply to all kWh billed under this Schedule.

ADDITIONAL TERMS AND CONDITIONS

FUEL CHARGE

The Fuel Charge represents the total cost of fuel (including the cost of fuel for energy purchased from Independent Power Producers) required for producing and delivering each kilowatt-hour (kWh) of electricity. The cost of fuel per kWh shall be calculated each month on the basis of the total fuel computed to have been consumed by JPS and Independent Power Producers (IPPs) in the production of electricity, adjusted for the applicable System heat rate.

The applicable JPS's generating heat rate target for the review period are as follows:

- Year 2020 - 9,675 kJ/kWh
- Year 2021 - 9,667 kJ/kWh
- Year 2022 - 9,495 kJ/kWh
- Year 2023 - 9,470 kJ/kWh

The Fuel Charge shall be:

- a single line item on the customer's bill
- a monthly amount per kilowatt-hour
- calculated in US dollars and be converted to Jamaican dollars at the Billing Exchange Rate; and
- divided by billed kWh sales and be applied to all sales

The Fuel Charge per kilowatt-hour shall be calculated to the nearest one thousandth of a dollar.

Where a bill straddles two (2) months the latest Fuel Charge shall be used for billing purposes.

CHARACTER OF SERVICE

Notwithstanding the terms and conditions of contract, JPS may at its option after three (3) months' notice and advice to the customer, shift customers to an appropriate rate class, if it is determined that the customer's character of service over the previous twelve (12) month period fits that of another class.

FOREIGN EXCHANGE ADJUSTMENT

All charges excluding the Fuel and IPP Charge are subject to a Foreign Exchange Adjustment. The charges excluding the Fuel and IPP Charge will be increased or decreased by a percentage computed as follows:

Note

- The Base Exchange Rate which should be J\$155: US\$1
- The Billing Exchange Rate which is shown on the face of the bill shall be the arithmetic mean of the daily weighted average of rates at which financial institutions in Jamaica sell United States dollars for Jamaican dollars on the Spot Market (the "Spot Market Weighted Average Selling Rate") issued by the Bank of Jamaica for the last trading day of the month preceding the month of billing. If no such rate is issued on the last trading day by the Bank of Jamaica or, if the current system for determining the rate at which United States dollars are exchanged for Jamaican dollars shall have changed, then, for the purpose of this provision, the rate for that day shall be the weighted average of the rates at which Commercial Banks in Jamaica sell United States dollars for Jamaican dollars on that same day as determined by the JPS. Where the billing period exceeds one month, that rate shall be the arithmetic mean of the monthly Billing Exchange Rates determined in accordance with the foregoing.

ANNUAL ADJUSTMENT CLAUSE

All charges excluding the Fuel and IPP Charge shall be adjusted on or about July 1st of each year (Adjustment Date) to reflect Jamaican inflation, US inflation, change in the weighted average US selling Exchange Rate rounded to the nearest Jamaican dollar and issued by the Bank of Jamaica, of each year and efficiency and quality of service factors.

The change in the performance indices will be reflective of those as at sixty (60) days prior to the Adjustment Date and those at the start of the Rate Review period. The Jamaican inflation rate shall be based on the most recently published values of the Statistical Institute of Jamaica (STATIN) All Group Consumer Price Index (CPI). The US inflation rate shall be based on the most recent published Consumer Price Index, all urban consumers, US city average, US Department of Labor, Bureau of Labor Statistics.

The Annual Adjustment shall be computed as follows:

$$ART_y = RC_y(1 + dPCI) + (RS_{y-1} + SFX_{y-1} - SIC_{y-1}) \times (1 + WACC) \text{ where:}$$

$$RS_{y-1} = TUVol_{y-1} + TULosy - 1SFX_{y-1}$$

$$AFX_{y-1} - TFX$$

$$SIC_{y-1} = AIC_{y-1} - TIC$$

and

ART = Annual Revenue Target for Year "y"

RC_y = Revenue Cap for the current tariff adjustment year "y" as established in the last Rate Review Process

RS_{y-1} = Revenue surcharge for Year "y-1"

TUVol_{y-1} =

$$\left\{ \frac{\text{kWh Target}_{y-1} - \text{kWh Sold}_{y-1}}{\text{kWh Target}_{y-1}} \right\} \times$$

Non Fuel Rev Target for Energy REV_{y-1}

$$+ \left\{ \frac{\text{kVA Target}_{y-1} - \text{kVA Sold}_{y-1}}{\text{kVA Target}_{y-1}} \right\} \times$$

Non Fuel Rev Target for Demand REV_{y-1}

$$+ \left\{ \frac{\text{\#Customer Charges Billed Target}_{y-1} - \text{\#Customer Charges Billed}_{y-1}}{\text{\#Customer Charges Billed Target}_{y-1}} \right\} \times$$

Fuel Rev Target for Customer Charges REV_{y-1}

Given that all tariffs charged to customers can be broadly allocated to three primary revenue buckets, namely, Energy, Demand and Customer Charge, the true-up mechanism will be

operated on that basis. The revenue target for each year will be allocated to each bucket with the target quantities estimated to achieve each revenue bucket forming the basis for the true-up adjustment for each revenue bucket as outlined in the formulae above.

$$TULosy-1 = Yy-1 * ARTy-1$$

$$Y_{y-1} = Ya_{y-1} + Yb_{y-1} + Yc_{y-1}$$

Ya_{y-1} = Target System Loss "a" Rate%y-1 - Actual System Loss "a" Rate%y-1

Yb_{y-1} = Target System Loss "b" Rate%y-1 - Actual System Loss "b" Rate%y-1

Yc_{y-1} = Target System Loss "c" Rate%y-1 - Actual System Loss "c" Rate%y-1 * RF

where:

Ya = System losses that fall under subsection "a" of paragraph 38.

Yb = System losses that fall under subsection "b" of paragraph 38.

Yc = System Losses that fall under subsection "c" of paragraph 38.

RF =

The responsibility factor determined by the Office, which is a percentage from 0% to 100%. This responsibility factor shall be determined by the Office, in consultation with the Licensee, having regard to the (i) nature and root cause of losses; (ii) roles of the Licensee and Government to reduce losses; (iii) actions that were supposed to be taken and resources that were allocated in the Business Plan; (iv) actual actions undertaken and resources spent by the Licensee; (v) actual cooperation by the Government; and (vi) change in external environment that affected losses.

SFX_{y-1} =

Annual foreign exchange result loss/(gain) surcharge for year "y-1".

This represents the annual true-up adjustment for variations between the foreign exchange result loss/(gain) included in the Base Year revenue requirement and the foreign exchange result loss/(gain) incurred in a subsequent year during the rate review period.

AFX_{y-1} =

Foreign exchange result loss/(gain) incurred in year "y-1".

TFX =

The amount of foreign exchange result loss/(gain) included in the revenue requirement of the Base Year

SIC_{y-1} =

Annual net interest expense/(income) surcharge for year "y-1". This represents the annual true-up adjustment for variations between the net interest expense/(income) included in the Base Year revenue requirement and the net interest expense/(income) incurred in a subsequent year during the rate review period. The net interest income shall be deducted from the revenue requirement while net interest expense shall be added to the revenue requirement.

AIC_{y-1} =

Actual net interest expense/(income) in relation to interest charged to customers and late payments per paragraph 49 to 52 of Schedule 3 in year "y-1".

TIC =

The amount of net interest expense/(income) in relation to interest charged to customers and late payments included in the revenue requirement of the Base Year.

dPCI =

Annual rate of change in non-fuel electricity revenues as defined below

WACC =

The Weighted Average Cost of Capital determined in the Rate Review process.

The annual Performance-Based Rate-Making (PBRM) filing will follow



JPS RATE SCHEDULES 2023

the general framework where the rate of change in the Revenue Cap will be determined through the following formula:

$$dPCI = dl \pm Q \pm Z$$

where:

dl = the growth rate in the inflation and JMD to USD exchange rate measures;

Q = the allowed price adjustment to reflect changes in the quality of service provided to the customers versus the target for the prior year;

Z = the allowed rate of price adjustment for special reasons, not under the control of the Licensee and not captured by the other elements of the formulae

The inflation adjustment formula to be used for the tariff period 2019 – 2024 is as follows:

$$dl = USP \times \left(\frac{EX_n - EX_b}{EX_b} \right) (1 + USAF \times INF_{US}) + USP \times USAF \times INF_{US} + (1 - USP) \times INF_J$$

Where:

EX_b = Base US exchange rate.

EX_n = Applicable US exchange rate at Adjustment Date.

INF_{US} = The US inflation rate

INF_J = The Jamaican inflation rate

USP = US portion of the total non-fuel expenses as determined from the Base Year.

USAF = Portion of the US portion of non-fuel expenses that is subject to US inflation

RECONNECTION FEE

The Reconnection Fee shall be \$1,650.00, and is applicable to all Rate Categories. The fee amount has been effective since 2013 June 01 and will continue in force. Thereafter, JPS shall be entitled to charge its customers a Reconnection Fee which shall be determined by June 30 each year and which shall be based on the actual cost of undertaking reconnections in the preceding fiscal year plus a ten percent (10%) service charge PROVIDED THAT the said actual cost was incurred in the most cost efficient and cost effective manner. In the absence of a determination by the Office of Utilities Regulation, the existing rate shall continue in force.

Other charges for services or changes in these schedules approved by the Office of Utilities Regulation will be published from time to time.

Minimum Standard Billing Demand per month: 25kVA for Rate 40, Rate 50 and Rate 70.

1. Billing Demand in the on-peak period is the maximum registered demand for the on-peak hours of that month
2. The Billing Demand for the partial-peak period each month shall be the maximum registered demand for the on-peak and partial-peak hours of that month, or 80% of the highest maximum registered demand for the on-peak and partial-peak hours during the six-month period ending with the month for which the bill is rendered, whichever is higher but not less than 25 kilovolt-amperes (kVA).
3. The billing demand for the off-peak period each month shall be the maximum demand for that month (regardless of the time of use period it was registered in), or 80% of the highest maximum demand during the six-month period ending with the month for which the bill is rendered, whichever is higher but not less than 25 kilovolt-amperes (kVA).
4. Standby Rates: see details in the Schedules.

RATE SUMMARY EFFECTIVE 2023 August 09 BASE EXCHANGE RATE J\$155.00 = US\$1.00

Rate Category	Blocks	Customer Charge (J\$/Month)	Energy Charge (J\$/kWh)				Demand Charge (J\$/kVA)			
			STD	Peak	Partial Peak	Off Peak	STD	Peak	Partial Peak	Off Peak
Rate 10 STD	0 - 100	603.54	8.31							
	> 100		23.86							
Rate 10 Pre-Paid	0 - 117		15.72							
	> 117		23.86							
Rate 20 STD		1,286.87	10.25							
Rate 20 Pre-Paid	0 - 10		138.94							
	> 10		10.25							
Rate 40 STD		9,066.66	6.91				3,105.57			
Rate 40 TOU		9,066.66		6.66	5.96	5.81		1,732.18	1,278.40	371.07
Rate 50 STD		9,066.66	4.90				2,151.84			
Rate 50 TOU		9,066.66		5.52	4.95	4.82		1,335.70	989.77	353.17
Rate 60 Streetlight		3,655.91	14.06							
Rate 60 Traffic Signal		3,655.91	13.55							
Rate 70 STD		9,066.66	4.89				2,852.04			
Rate 70 TOU		9,066.66		6.03	5.39	5.26		1,513.41	987.77	354.57
Electric Vehicles				66.88	13.52	10.32				

